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TIME-TABLE.

WEEK DAYS

	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon...Dep.	6.40	9.15	10.30	12.00	1.15	4.35	5.29
Yau-mat...Dep.	6.50	9.24	10.39	12.09	1.24	4.44	5.38
Shatin...Dep.	7.02	9.36	10.51	12.21	1.36	4.56	5.51
Tai-po...Dep.	7.16	9.49	11.04	12.34	1.49	5.09	6.04
Tai-po Market...Dep.	7.21	9.54	11.09	12.39	1.54	5.14	6.08
Fanning...Dep.	7.32	10.05	11.20	12.45	2.05	5.24	6.19
Sheung-shui...Dep.	7.36	10.07	11.22	12.52	2.07	5.28	6.22
Shum-chun...Arr.	7.42	10.13	11.28	12.58	2.13	5.34	6.28

SUNDAYS AND PUBLIC HOLIDAYS

	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon...Dep.	6.40	8.35	9.15	10.30	1.15	4.17	5.13
Yau-mat...Dep.	6.50	8.45	9.24	10.39	1.24	4.27	5.23
Shatin...Dep.	7.02	8.57	9.36	10.51	1.36	4.37	5.33
Tai-po...Dep.	7.16	9.11	9.50	11.04	1.50	4.51	5.47
Tai-po Market...Dep.	7.21	9.16	9.55	11.09	1.55	4.56	5.52
Fanning...Dep.	7.32	9.27	10.06	11.20	2.06	5.07	6.03
Sheung-shui...Dep.	7.36	9.31	10.10	11.25	2.10	5.11	6.07
Shum-chun...Arr.	7.42	9.37	10.16	11.30	2.16	5.17	6.13

SHA TAU KOK BRANCH.

	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Shatin...Dep.	7.45	11.30	12.20	6.25	10.15	1.05	5.00
Shataukok...Arr.	8.40	12.25	1.15	7.20	11.10	2.00	5.55

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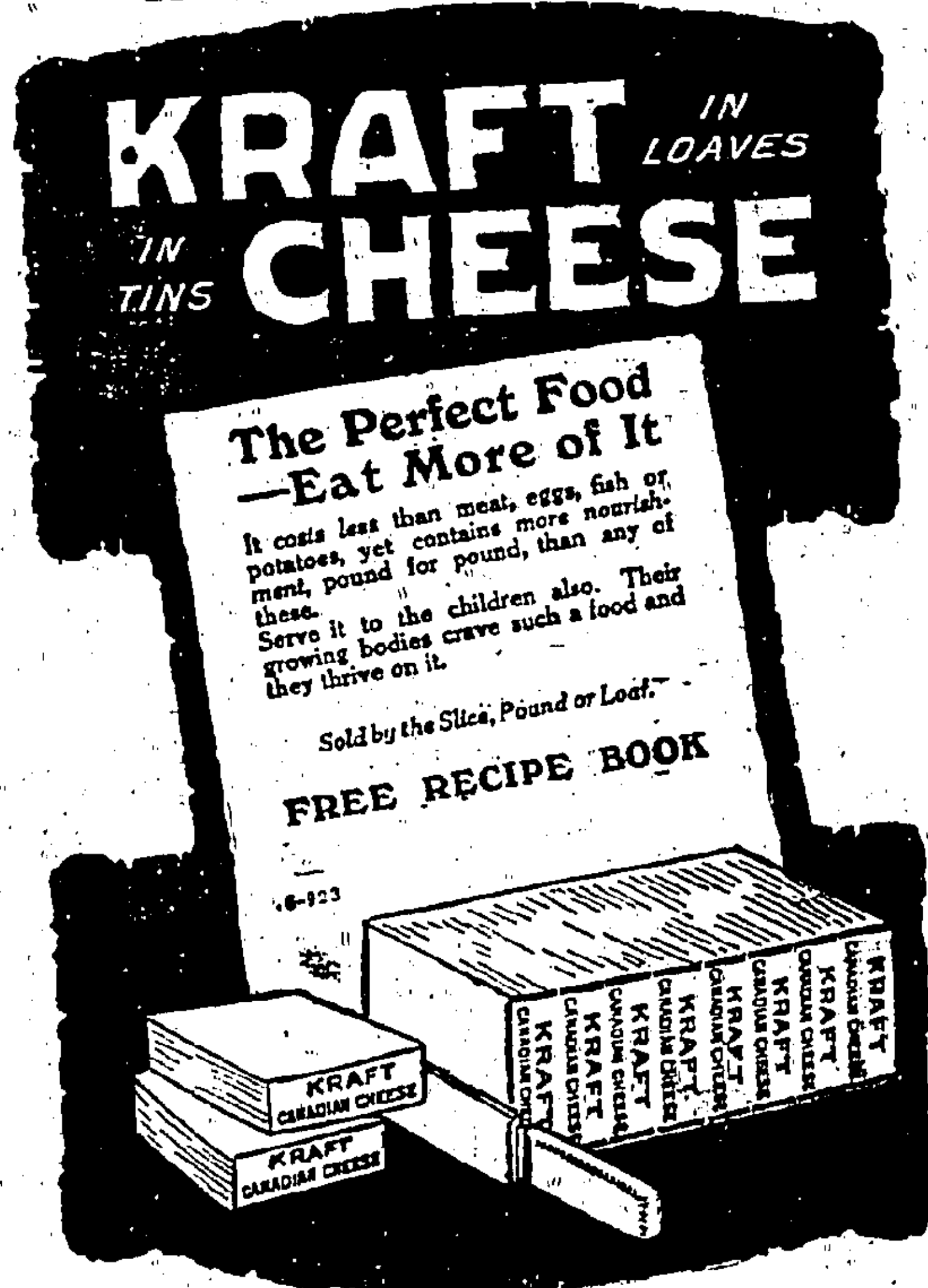
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WORLD THEATRE.

LINKING THE EMPIRE. BEAM WIRELESS. AUSTRALIAN STATIONS.

It was officially announced on Dec. 2nd that the Amalgamated Wireless Co. has accepted a tender from the Marconi Co. for the erection in Australia of two stations on the beam system for communicating direct with Canada and England respectively. The approximate cost of £130,000, which was the limit fixed in the agreement between the Commonwealth Government and the Amalgamated Co. The station communicating with England will be capable of transmitting in two directions. The stations will have a guaranteed traffic capacity three times that previously guaranteed by a high-power station. They will be equipped with high-speed sending and receiving apparatus capable of handling four messages simultaneously, one to and one from England, one to and one from Canada. The official announcement states that it is anticipated that the service will operate twenty-four hours each day continuously. The revised agreement with the Commonwealth Co. requires that the company should arrange for stations of a duplex traffic capacity of 21,000 words per day. The contract with the Marconi Co. includes a guarantee of two stations being 24,100 words daily. The stipulated period for the erection of the stations is nine months from the time that land and other facilities become available, which is almost immediately.

Thus, far from the scheme to establish beam stations in Australia and England having been abandoned, as asserted in some quarters, not the slightest hitch has occurred in the plan for reciprocal beam stations between Australia, Canada, and England. Mr. Fisk, managing director of Amalgamated Wireless, Ltd., states that preparations for the construction of the stations and completion of the organization are progressing rapidly and smoothly. The prospects, indeed, are far more satisfactory than when the scheme was approved. Later experiments have strengthened optimistic anticipations as to the hours in the day in which communication will be possible at the high speed of which the new system is capable, and as to the reliability of the service generally.

GREAT FORWARD STEP.

The acceptance by the Amalgamated Wireless Co. of Australasia, Ltd., of the tender of the Marconi Co. for the erection of two "beam" stations in Australia is the beginning of a great forward step in the improvement of the Empire's communications. At present the wireless "route" from Australia to England is via the United States of America, but when the Marconi Co. have constructed the two new stations in the Southern Hemisphere there will be direct communication not only between Australia and Canada as well. These stations, which will operate during every minute of the day, will be able to deal with 24,100 words per day, and to that extent will augment the facilities at present available to business men, and the Press. In view of the fact that the majority of the shares in the Amalgamated Wireless Co. are held by the Australian Government, it is interesting to recall a recent assertion that that Government proposed to drop the "beam" for the "short wave" system, a report of which the acceptance of Marconi's tender effectively disposes.

According to the agreement between the General Post Office and the Marconi Co., published last July, the company, as contractors for the Post Office, are to erect "beam" stations in England within twenty-six weeks from the day upon which sites for the transmission and receiving sections are placed at their disposal and they undertake to have a station available in Canada for communication with England within the same period. Provision is also to be made for extensions which will open up similar communication with South Africa, India, and Australia. In England, under a decision of Mr. MacDonald's Government, the Post Office will run the stations, but as the Marconi Co. alone have adequate experience of the latest developed "beam" system, they are to erect the stations, and hand them over when efficient.

Within a comparatively short period, therefore, the Mother Country should be linked by direct wireless with each of her daughter nations—a vitally important development in the Empire's history, which is due in no small measure to the success of Mr. Marconi's experiments in "beam" wireless. Mr. Marconi is shortly to describe before the Royal Society of Arts the result of his latest researches into the subject.

NEW DEPARTMENT NEEDED.

Reviewing the position of Empire wireless at the annual meeting, on December 2nd, of the Empire Press Union, Sir Robert Donald, who presided over the Committee appointed by the Government to advise on the policy to be adopted with regard to Imperial wireless services, said he held very strongly that a new department should be set up, under the Postmaster-General, to handle wireless. Better business organization was necessary to give State wireless a fair chance of success. Wireless was not a monopoly, it was in direct competition with cables and the other ends of the lines of communication were not under the same control. A policy which would have the appearance of merging wireless in the general administrative machine, as if the British Post Office were dominating the position, would be strongly resented in the Dominions, and, in the end, policy in regard to wireless must be guided by Empire considerations.

The Bishop of Birmingham has written a letter deploring the use in some churches in his diocese of "illegal receptacles called tabernacles" in which, he says, the consecrated elements are kept.

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Viscount Cecil of Chelwood, formerly Lord Robert Cecil, is the winner of the \$25,000 award made by the Woodrow Wilson Foundation "for meritorious service of a public character tending to the establishment of peace through justice."

Viscount Cecil was chosen unanimously out of about 100 nominees, Mr. Norman H. Davis, president of the board of trustees of the foundation, said in announcing the award. The verdict was rendered in Boston, November 8th, by the jury of awards, headed by Dr. Charles W. Eliot, President Emeritus of Harvard University. When notified of the decision shortly afterwards, the Viscount said he would come to America with Viscountess Cecil to receive the honour at a dinner to be given at the Hotel Astor, on December 22nd, the 68th anniversary of President Wilson's birth.

The award is the first made by the foundation, which was created to give annually a prize of \$25,000 to the person who appeared to a jury to have done most to further the late President's ideals for world peace. A fund of about \$800,000, raised by public subscription, furnishes the income which makes the award possible.

R. N. & R. M. BOXING MEETING. MURRAY BARRACKS.

NOVICES MEETING, Thursday, January 8th.

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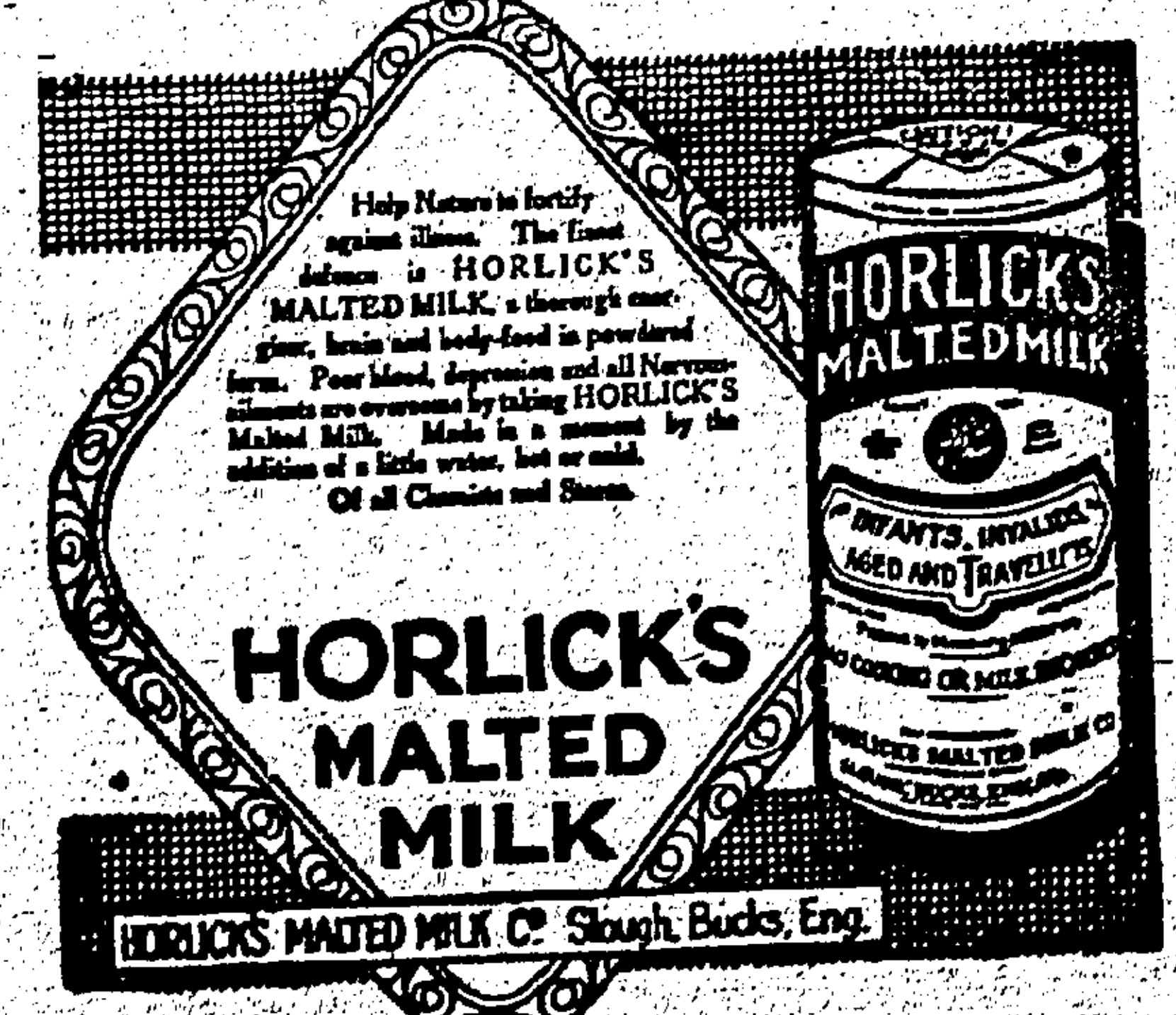
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PRICES: \$3, \$2, \$1 & 50 Cts.TO-DAY, at 2.30 & 7 p.m. sharp.
Another Big Chinese Masterpiece
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PRESENTS

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Their most recent Chinese Love Drama in twelve parts.

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FRANKI PILING SYSTEMOur Head Office has been moved from Powell's Building,
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Modern Ways

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AMERICAN COTTON AND ASIATIC MARKETS.

Reviewing the effect of conditions in Asia on the market for American cotton, the National Bank of Commerce in New York points out that the Far East absorbs the bulk of cotton manufactures moving in international trade and thus indirectly but powerfully influences the world market for American cotton. Writing in the December issue of *Commerce Monthly*, the Bank says:

"Last season the United States consumed and exported from its own crop a total of 11,000,000 bales. This year a larger crop lends interest to the outlook for increased exports in the current season and to the trend of affairs in the East which will have an important bearing on the volume of export demand."

"The cotton spinning mills in China during the 1923-24 season were operating at about three-fourths of capacity while in Japan spinning was nearly 15 per cent. below full-time schedules. For the fiscal year ended March 31st, 1924, yarn production in India was also low, running nearly 15 per cent. less than in the previous fiscal year. It is difficult to put these facts into terms of actual cotton but it may be said roughly that if mills in Japan and China were to go on full time this year and Indian production were to reach that of 1923-23 the total consumption in these three countries would be around 1,000,000 bales larger than that of last season."

"The bulk of the mill consumption in these Eastern countries is cotton of Indian and Chinese growth but it is as a market for goods manufactured in Europe that these countries come in most direct relation with the American crop. Before the war China was the world's largest market for cotton yarns, but this trade was divided about evenly between India and Japan. As a piece-goods market, however, China accounted for 10 per cent. of Britain's total output. The outlook for increased activity of Chinese mills and larger imports this season is doubtful. Sharp losses in both Japanese and British shipments of cotton goods to China in September revealed the effect of disordered political conditions. In India consumption of cotton goods in recent years has been notably restricted."

"Native mill production in the last fiscal year was only 540,000,000 yards larger than that in 1913-14 as compared with a decline of 1,770,000,000 yards in net imports and an estimated loss of 100,000,000 yards in the output of the hand weavers."

"Favourable trade balances for some time back and prospects for good crops this year point to a greater demand for cotton goods generally. During the first nine months of the current year, the volume of Indian piece goods imports has risen 10 per cent. above that of a year ago. During September Great Britain shipped to India 150 million square yards of piece goods, a gain of 34 million square yards over shipments of September, 1923, and the total for the first nine months of 1924 was 1,251,000,000 as compared with 1,074,000,000 square yards a year ago. While the influence of the Gandhi movement in favour of cottage woven cloths is still felt in some parts of India in many places mill cloths are steadily gaining. These facts certainly afford a foundation for the belief that the increase in raw cotton exports from the United States to Great Britain this season is a real indication of a greater consumption in future months."

HONGKONG SHARE MARKET.

CLOSING QUOTATIONS

JANUARY 6TH 1925.

Hongkong and Shanghai	1200 b.
Banks	\$755 b.
Union Insurance	\$260 b.
Hongkong Fire Insurance	\$710 b.
Douglas Steamships	\$54 b.
H.K. & M. Steamboats	\$354 nom.
"Star" Ferries	\$136 b.
China Sugars	\$56 b.
Langkats (combined)	Tls. 24 b.
Kowloon Wharves	\$212 b.
Whampoa Docks	\$150 b.
Hongkong Docks	Tls. 109 b.
Hongkong Wharves	Tls. 210 b.
New Engineering	Tls. 740 nom.
Hongkong Land	\$106/\$119 sa.
Hongkong Hotels (old)	\$19 b., (new) \$18 sa.
Hampshire Estates	\$21 b.
Ewo Cotton Mills	Tls. 12 b.
Shanghai Cottons	(old) Tls. 60 & 33 nom.
Oriental	Tls. 4 b.
Cement	\$294 b.
Hongkong Ropes (combined)	\$43 nom.
China Providents (combined)	\$374 b.
Dairy Farms	\$184 b.
Waterboats	(old) \$221 b., \$23 sa.
Watsons	(new) \$113 b. & sa.
Hongkong Electric	\$454 b.
China Lights (combined)	\$254 b., \$254 sa.
Hongkong Tram	\$54 sa.
Post Tramways (old)	\$23 sa., (new) \$114 nom.
"Shell" Transport	(old) \$87 b. & div.
buyers; sellers; sa—sales.	

INDIAN COTTON RESEARCH LABORATORY.

The Viceroy on December 3rd laid the foundation-stone of the Technological Research Laboratory and opened the spinning-plant of the Indian Central Cotton Committee at Bombay.

This function marks an important advance in the development of the Indian cotton industry and it is difficult to over-estimate the value of the new laboratory to India. The laboratory will properly controlled spinning tests for the Agricultural Departments and will be able to interpret the results and arrange later for full-scale mill-trials before new cottons are brought into general cultivation. The Research Laboratory thus formed will be the only one in the world concentrating in the improvement of raw material and the investigation of growers' needs.



Smiles

There are different kinds of smiles, sir, smiles of impudence, superior smiles, and smiles, and smiles of contentment which are rays of human sunshine, sir, like the Kensitas smile.

Yes, sir, you do smile when you smoke Kensitas.

You are contented because Kensitas are "as good as good cigarettes can be."

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LANE CRAWFORD LTD
Tabacqueria Filipina,
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At 95 cents per tin of 50

Kensitas

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THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LTD.

Insure

MOTOR CARS & CYCLES

BAGGAGE

JEWELRY etc.

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GILMAN & CO.,
LTD.

C. E. WARREN & CO., LTD SANITARY ENGINEERS MONUMENTALISTS, &c.

OFFICES, 31d, WYNDHAM STREET
HONGKONG.JUST RECEIVED
A STOCK OF4" RECTANGULAR RAIN-
WATER PIPES,
HEADS & SHOES.H. P. WATER FILTERS, BATHS,
BASINS, Etc.ESTIMATES FREE FOR ALL KINDS OF
MONUMENTAL WORK &c., IN
ITALIAN MARBLE-POLISHED OR
FINELY PUNCHED HONGKONG
GRANITE.

TO OWN OR SELECTED DESIGN.

A LARGE STOCK OF ARTIFICIAL
WREATHS. (148)

"SAINT JOAN"

THE GREATEST PLAY
OF THE CENTURY.

EVENING PERFORMANCES

January 12th 13th, 15th, 16th
and 17th at 9 p.m. sharp.

MATINEE

January 14th at 4.30 p.m.

\$3 00, \$2.00 AND \$1.00

Booking for \$3 and \$2 Seats at

THE ANDERSON MUSIC
CO., LTD. (1636)

THE CORONET & THE WORLD

TO-DAY till SATURDAY

Another Film Masterpiece

MARY PHILBIN

Most beautiful of Screen Ingenues

and

NORMAN KERRY

Filmlands' Handsomest Lover

in

The Wonderful exotic love drama

MERRY-GO-ROUND

Time and Prices

2.30 & 7.15—80 cts. & 40 cts. 5 Sharp—\$1 & 50 cts.
9.15—1.50 & 80 cts.
at

THE CORONET

5.15 p.m.—\$1.00 & 50 cts.; 9.25—\$1.50 & 80 cts.

at

THE WORLD

THE STAR

TO-DAY ONLY

H. M. S. DURBAN

PRESENTS

THE
PANTALONATICS

10-TALENTED ARTISTS—10

A CLEVER AND NOVEL REVUE

Prices:

Stalls & Circle \$200; Pit \$1.00

By kind Permission of

Captain J. C. Hamilton, R.N.

Note

50% of Nett Proceeds will be given
to Charity.

Last Day of MACKINTOSH'S SALE

Thursday, January 8th.

MACKINTOSH & Co., Ltd.

MEN'S WEAR SPECIALISTS.

Alexandra Building. Des Voeux Road.



TAKE A PEG
OF
JOHN BEAGG
—
BLUE CAP
AND
GOLD CAP
—
DONNELLY
&
WHYTE,
SOLE AGENTS.

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JUST ARRIVED.
FRESH SUPPLIES OF
HUNTLEY & PALMERS
PEEK FREAN
JACOB'S
FANCY ASSORTED
BISCUITS.
THE SINCERE CO., LTD.

A
NEW YEAR RESOLUTION
FOR
EVERYTHING
TRY
WHITEAWAY'S
FIRST.

For 1925 we shall continue to give the best value
for the least price as we have done in the past.
LOWEST PRICES FOR PROMPT CASH.

WHITEAWAY, LAIDLAW & CO., LTD.
HONGKONG.

A YEAR'S PROGRESS IN APPLIED SCIENCE.

(Contributed.)
"During the war, we all know that when our greatest difficulties occurred and people who had never thought about chemistry at all were stuck, it was to the chemist and the engineer they had to turn to solve their problems, to provide them with armaments, and to win the war. I sincerely trusted that with that lesson still ringing in their ears, it would be recognised even by the uninitiated, that science and research were not the fads of the few or the follies of the aged, but were vital necessities to the existence of the nation, and never more so than at a time of financial emergency."
Sir Alfred Mond, who used these words at a dinner of the Chemical Society, might have added that, although the terrible waste of human life caused by the Great War can never be recovered, yet there is the hope that the enormous material losses may be made up by new knowledge and strenuous endeavour. Let us attempt a very short, and even sketchy, review of what has been done during 1924. The Editor of this journal is good enough to think that the general public are interested in new inventions and progress in applied science, but it is always difficult to explain technical matters in easy phrases. To attempt to do so involves omissions of intricate details.

AMAZING BROADCASTING.

For less than two years has wireless broadcasting, existing on an organised scale in Great Britain, in September, 1924, the number of licences issued, in that country, for receiving sets, was about a million. That means that some four million people in the United Kingdom were able to "listen-in." Of course, in the United States the number was much larger. When we consider the ever growing multitude of installations all over the globe which are so easily got up, we begin to realise that the audience which this new branch of applied science has attracted is beyond reckoning. There never has been any development of human activity which has so rapidly stirred mankind to such universal wonder. This discovery has not only annihilated distance; it links up continents to continents; people who possess the simplest crystal sets in England have listened in to concerts relayed from the United States. The loneliness of country areas is counteracted. The dweller in a log-cabin in the backwoods can, at no excessive cost in apparatus, listen to the best concerts or to the voices of the most eminent leaders of public opinion. Not the least amazing thing about broadcasting is its cheapness.

MARINE INVENTIONS.

In Hongkong we are all interested in ships. The new kind of vessel in which propulsion is secured by the action of the wind on vertical rotating cylinders has attracted great attention. The Elettner rotor ship first made its appearance in 1924 and if it is a commercial success will soon be a familiar sight in these waters. Two vertical rotating cylinders, which look like towers, give the ship an unusual appearance. The use of oil fuel at sea becomes more popular each year. Internal combustion engines increase in proportion, although it would be a mistake to suppose that either the steam engine or steam turbine are out-of-date. The Scott-Still engine came out to the Dutch East Indies and all reports of the behaviour of the machinery are favourable. The central idea is to combine the advantages of steam and oil engines.

ELECTRICITY.

Very great improvements have been effected in connection with electricity supply. From the consumer's point of view the results have been most satisfactory, as such improvements always lessen the cost of production of electricity. Hopeful experiments have been made with steam at very high pressures.

QUICK TRAVEL.

It is a hundred years since railway engineering demonstrated the possibilities of quick travel. Although railways now compete and motor cars are very common, progress continues on railways in many countries. We can only hope that 1925 will show progress in China, where there is such a great opportunity for railway engineers. The great event of 1924 in the motor world were balloon tyres and the "super-charger." The latter is a device for forcing the mixture into the cylinder, instead of using suction. It is believed that this method will reduce the weight of engines and make gear-changing less frequent. Solid progress has been made with regard to materials used in motor-cars. Dr. Rosenhain has produced a new material, known as the Y-alloy, containing copper, nickel and magnesium as the leading alloying elements with aluminium. There is also progress in the X-ray investigation of metals. Great attention is now being directed to the production of the various metals in a comparatively pure state at greatly reduced prices. The ores are very cheap, but it is the electricity or fuel used that is so costly in the process of refinement.

THE WORLD POWER CONFERENCE.

"The World Power Conference which assembled at the British Empire Exhibition, and which was opened by the Prince of Wales, was born of the conviction that the industrial peoples of the world stand at the threshold of a new era of development," to quote the *Westminster Gazette*. The harnessed power of the upper waters of the Nile, the rush of the mighty rivers of China, or the mountain torrents in India, may swing the great manufacturing centres to entirely new places on the map. For a whole century steam was the prime motive power. For some four decades electricity has been steadily asserting itself. Where it can be produced most cheaply it will attract industry.

(Continued on next column.)

GOODS SOLD AND DELIVERED.

CLAIM BY MESSRS. W. G. HUMPHREYS & CO.

CHINESE FIRM DENY RESPONSIBILITY.

In the Supreme Court, before the Chief Justice (Sir Henry Gollan) yesterday, Messrs. W. G. Humphreys and Company sued the Tai Kai firm for \$1,700.35 and \$430.55 for goods sold and delivered. The defendant firm put forward the plea that the goods were ordered by a fooki of the firm, but not on the firm's behalf.

Plaintiffs were represented by Mr. F. C. Jenkin and defendants by Mr. C. G. Alabaster, K.C.
Mr. Jenkin explained that the defendants were dealing in piece goods, and entered into a contract with Messrs. Humphreys for a quantity of singlets. Details as to these goods were given by a fooki of the firm named Au Yee Chuen. The defendant firm alleged that the contract with the firm's chop on it was returned to a broker by a fooki who was not Au.

Delivery of four cases of singlets was made on May 26th of last year, on a request for delivery bearing the firm's chop. A promissory note for \$1,775.67 was chopped with the firm's chop and was signed by Au. Further goods were supplied to the firm later in May, and another promissory note for \$430.55 chopped.

Evidence was then given by the broker and the comrade of Messrs. W. G. Humphreys & Co.

For the defendants, Mr. Alabaster said that on two occasions Au took the delivery in two instalments. Their evidence was that the firm never got delivery of the goods. In regard to the contract, Au was a salesman in the firm at a salary of \$30 per month. He left the firm on June 2nd, to go to Canton, and that was no doubt when he took the goods. He had not returned from Canton.

When plaintiffs went to the shop and asked for payment for the goods that were delivered, the firm's chop was not there. The very first intimation defendants had of the contract was entered into. Defendants said that Au was one of the fookis and when he returned from Canton the matter would be put right. They were asked by plaintiffs to put this into writing, and did so, but it was capable of being translated in two different ways. Defendants said the correct translation was that when Au got back the matter would be put right. It was translated into English much in the favour of Messrs. Humphreys & Co. and signed by the manager of the defendant firm, Li Shui Hung.

Evidence in support of this was given by the manager of the defendant firm, who said that the chop used on the contract was the No. 3 chop of the firm, whereas he would have used the No. 1 chop. The No. 1 chop was kept in the safe, and he held the key. He denied making any statement to the effect that the firm would pay the money if it came allowed. With regard to the English translation of the statement, he signed, he admitted that the comrade explained this to him in Chinese. His Lordship adjourned the case until this morning.

THE PANTALONNETS.

FIRST RATE ENTERTAINMENT.

A large and appreciative audience greeted the Pantalonnets from H.M.S. *Durban* at their opening entertainment in the Star Theatre, Kowloon, last night. It was anticipated that the naval men would provide something out of the ordinary, but even the hardened "first nighters" were hardly prepared for the excellence of the bill of fare submitted. The programme was a change from the usual pictures and as these always are, and showed the abundance of talent that can be found on board a warship. Moreover, the numerous items provided were absolutely clean and above board, and were given as to the manner born. There was no sign of stage nervousness, and the voice of the prompter was silent. There were songs and solos, musical selections and sketches, amusing patter, and all else that helps to vary an entertainment of this kind.

A feature of the evening was the costuming of the various members of this very lively company, black and gold and white intermingling with delightful effect, whilst the different scenic properties were in keeping with the trio of shades mentioned. Above all, quite apart from the enjoyable nature of the performance, the lighting effects were carried out on a scale that can only be termed magnificent; to see these was alone well worth the price of admission. There will be a repeat performance to-night, the booking for which is proceeding briskly at Montre's.

THE IDEA WHOSE TIME HAS COME.

In this Colony we have had ample evidence of steady progress and development caused by applied science. The roads, the scheme for the new supply of water, the reclamations and harbour improvements are, especially noticeable. The changes in Canton are also obvious.

THE IDEA WHOSE TIME HAS COME.

It would be possible to add, almost indefinitely, to the list of new ideas and inventions which appeared during 1924. The first flight round the world was completed in September, 1924. These things are made possible, not by the isolated work of any one remarkable super-man, but by the ceaseless effort of many, especially of those with a high sense of their duty to their fellows. Nothing more profound in human thought can be found than Victor Hugo's great saying: "There is one thing that is stronger than armies—an idea: whose time it comes." Careful observers must surely realise that the idea of a relatively high standard, spiritual, intellectual as well as material, for all human beings has, at least in the Anglo-Saxon race, passed through the period of travail and come to birth.

INTIMATIONS

THE CHINESE ENGINEERING AND MINING CO., LTD.

5% FIRST MORTGAGE DEBENTURES (KAILAN BONDS).

PAYMENT OF THE HALF-YEARLY INTEREST DUE ON 1st JANUARY, 1925, will be made on Presentation of Coupon No. 25 at any of the undermentioned Banks, viz. —

HONGKONG AND SHANGHAI BANKING CORPORATION, Ltd. (Tientsin, Shanghai, or Hongkong.)
CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.
REUNION-ASIAITIC BANK.

BANQUE DE L'INDO-CHINE (Tientsin and Hongkong only.)
BANQUE BELGE POUR L'ETANGER (Tientsin and Shanghai only.)

The Interest, less Income Tax at 4s. 6d. in the £, will be —
On £20 DEBENTURES: 12. 0.
Per Coupon (Gross) 12. 0.
Less Tax at 4/6 in the £ 2. 8. 2/5

Net Amount Payable 9. 3. 3/5

On £100 DEBENTURES: 43. 0. 0.
Per Coupon (Gross) 43. 0. 0.
Less Tax at 4/6 in the £ 13. 6.

Net Amount Payable 29. 3. 6.

On £500 DEBENTURES: 215. 0. 0.
Per Coupon (Gross) 215. 0. 0.
Less Tax at 4/6 in the £ 71. 7. 6.

Net Amount Payable 143. 2. 4.

Payment will be made in either Dollars or Taels at the Demand Buying Rate of Exchange of the Day the Coupon is presented.

By Order,
THE KAILAN MINING ADMINISTRATION,
E. J. NATHAN,
Acting General Manager.

1666]

THE CHINESE ENGINEERING AND MINING COMPANY, LIMITED.

5% PER CENT. FIRST MORTGAGE DEBENTURES (KAILAN BONDS).

TWELFTH DRAWING.

NOTICE IS HEREBY GIVEN that, in conformity with the conditions endorsed upon the Debentures, the undermentioned Numbers of Debentures of the total value of £24,000 were drawn, on the 17th day of October, 1924, at the Offices of the Company, No. 22, Austin Friars, in the City of London, in the presence of WALTER FITZGERALD, Esq., one of the Directors, ALFRED WILLIAM BERRY, Esq., Secretary of the Company, and JOHN WILLIAM STREET, Esq., Notary Public.

The said Debentures will be paid off at Par on the 31st DECEMBER, 1924, at either of the following places:—
In LONDON: At the Transfer Office of the Company, No. 3, London Wall Buildings, E.C. 3.
In HONGKONG: At the Offices of the Local Board, 13, rue Broderode, Brussels.
In CHINA: At the General Offices of the Company, Tientsin.

5 BONDS OF £500 EACH, NUMBERED:—
23 34 139 214 241

70 BONDS OF £100 EACH, NUMBERED:—
23 34 139 214 241

725 BONDS OF £20 EACH, NUMBERED:—
23 34 139 214 241

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"MERRIE ENGLAND," ST. GEORGE'S SOCIETY'S ANNUAL BALL

THE PRESIDENT'S HAPPY SPEECH.

*This royal throne of Kings this scepter'd
isle,
This earth of majesty, this seat of
Mars,
This other Eden, semi-paradise;
This fortress built by Nature for her-
self,
Against infection, and the hand of
war;
This happy breed of men, this little
world;
This precious stone, set in the silver
sea,
Which serves it in the office of a wall,
Or as a moat defensive to a house,
Against the envy of less happier lands;
This blessed plot, this earth, this
realm, this England.*

Something of the pride of country
which lives vibrant in Shakespeare's
noble lines permeated around and about
Hongkong's City Hall last night, when
the St. George's Society held its annual
ball.

High overhead and bright in the
Eastern darkness that surrounded the
big building, shone forth the legend:
"St. George For Merrie England," and
many were those who passed through the
green embowered entrances, who forget
for a moment the gay purpose of the
evening to send a proud thought back to
the great little country which gave them
birth.

On entering the building the eye was
immediately arrested by a big illuminat-
ed Cross of St. George over the main
staircase, and coats of arms of historic
English cities and towns were everywhere
to be seen. In the main ballroom an
admirable picture, the work of Mr. L.
G. Bird, Chairman of the Decorations
Committee, commemorated the Patron
Saint of England.

The prominent note of colour in the
drapings of the lobby, staircase, and
ball rooms was the historic red upon a
white ground, and this scheme was also
carried out in many of the abundant
floral decorations.

Dancing was timed to start at 9.30
p.m., and by this hour a large number
of guests had put in an appearance. Sir
Clara and Lady Severn and General Sir
John Fowler were early arrivals.

H.E. the Governor arrived shortly be-
fore 10 p.m., and was escorted to the
ball-room by the Hon. Mr. H. W. Bird
between two lines of Yeomen of the
Guard.

The supper intervals were three, and
at the first, which was at 11.15 p.m., the
official party was composed as under:—

The President (Hon. Mr. H. W. Bird),
and Lady Severn, H.E. the Governor
and Mrs. H. W. Bird; Vice-Admiral Sir
A. F. Everett and Lady Edmonstone;
General Sir John Fowler and Mrs. Stirling;
Sir Henry Gellan and Mrs. Creasy;
Sir Archibald Edmondstone and
Mrs. Holyoak; Mr. W. A. Dowley and
Mrs. Gompertz; Commodore Stirling
and Mrs. Winslow; Sir Clara Severn and
Mrs. R. Hancock; Hon. Mr. Messer and
Mrs. L. G. Bird; Hon. Mr. Creasy and
Mrs. Vernon; Hon. Mr. Halliday and
Mrs. Chow Shou Son; Sir Paul Charter
and Mrs. Beith; Hon. Mr. P. H. Holy-
oak and Mrs. Shenton; Mr. Justice
Gompertz and Mrs. Ram; Mr. W. W.
Hornell and Mrs. Hall; Hon. Mr. Chow
Shou Son and Mrs. Wells; Mr. C. G.
Alabaster and Mrs. Reid; Lieut. Col. L.
G. Bird and Mrs. Hornell; Mr. R. Han-
cock and Mrs. Birkett; Mr. J. Reid and
Mrs. Gordon Mackie; Mr. J. Owen
Hughes and Mrs. Baker; Mr. W. E. L.
Shenton and Mrs. Greenhill; Mr. M. E.
F. Airey and Mrs. Owen Hughes; Mr.
H. B. L. Dowbiggin and Mrs. Airey;
Mr. L. S. Greenhill and Mrs. Denoon.

During the course of the official supper
the following speech was made by the
President:—

"Your Excellencies, Ladies and Gen-
tlemen.—It seems to me that as the years
roll by, it becomes increasingly difficult
for the President of this Society to say
the few words that are expected of him
on this occasion—because all that is use-
ful has already been said."

"There is, however, something that
comes to me quite easily, and that is to
welcome you all here to-night very
heartily and to render my very sincere
thanks to all those who have worked so
hard in the endeavour to make this Ball
a success."

"I wish specially to thank Mrs.
Harrington for so kindly arranging the
flowers on our tables with her usual con-
summate skill. Mr. Nicholson for pro-
viding us with the beautiful roses, the
smell of which reminds me of England,
and our indefatigable Honorary Secre-
taries, Mr. Greenhill and Mr. Hollands
for their good work."

"I am not going to tell you what fine
fellows Englishmen are—I am going to
take it for granted that we are all agreed
on the subject—but I do hold a brief to-
night for this and kindred Societies,
because I believe they help to foster that
spirit of patriotism which though some-
times not very apparent yet is deeply
ingrained in every Englishman's heart,
and it is that patriotism which kills the
rank weed of Bolshevism for which we
have no room in the Garden of England.
I would like St. George's Society to be
the Garden of England, and this Society
to be the hoe—the Bolshevist weed may
creep underground for a space, but no
sooner does it show its head above
ground, than St. George's 'ups' with his
hoe and he 'ouls' it."

"This Society has grown rapidly since
it was started locally in 1917 by a hand-
ful of Englishmen—we now number 330
members—but we shall not be satisfied
until every Englishman in Hongkong is
a member."

"Ladies and Gentlemen, I will not
detain you longer but will give you one
other toast from the English Poet
Henry."

"Ever the faith endures
England my England;
Take and break us we are yours,
England my own!
Life is good and joy runs high
Between English earth and sky;
Death is death; but we shall die
To the song on your bugles blown,
England."

An excellent programme of dances,
rendered by the Hongkong Hotel Or-
chestra, was an under:-

Extra-Fox Trot
Why did I kiss that girl?
Extra-Fox Trot
Out of sight out of mind.

1.—Lancers Amalia.
2.—Waltz One hour of joy.
3.—Fox Trot June night.
4.—Fox Trot Somebody stole my gal.
5.—Waltz What'll I do.
6.—Fox Trot Hawaiian dream girl.
7.—One Step I love you.
8.—Fox Trot May time.
FIRST SUPPER—11.15 p.m.
9.—Fox Trot In the garden of to-morrow.
10.—Fox Trot The grass is always greener.
11.—Waltz Somewhere.
12.—Fox Trot If ain't going to rain no more.
13.—Fox Trot From One till Two.
SECOND SUPPER.
14.—One Step Do Be Mi.
15.—Fox Trot After the Storm.
16.—Waltz Moonlight memories.
17.—Fox Trot Pickin' em up and layin' em down.
THIRD SUPPER.
18.—Fox Trot By the lake.
19.—Fox Trot My old home town.
20.—Waltz School day sweetheart.
21.—Fox Trot If I stay away too long from
Carolina.

22.—Fox Trot Unfortunate Blues.
By permission of Lieut. Col. F. S.
Montague Bates, C.B., C.M.G., D.S.O.,
the band of the 1st Battalion, the East
Surrey Regiment under the conductor-
ship of Bandmaster W. F. Bradshaw
rendered incidental music during the
evening.

Very popular resorts in the course of
a long night of revelry were two apart-
ments on the ground floor designated respec-
tively "The Dun Cow" and "The
Bul in Bush."

MEMBERS OF COMMITTEES.
Following is the full list of the com-
mittees in charge of arrangements for
the Ball:—

Invitation and Reception Committee.—
Hon. Mr. H. W. Bird (Chairman), Dr.
G. M. Harston (Vice-Chairman), Sir
Clara Severn, C.M.G., LL.D., Hon. Mr.
Justice Gompertz, Hon. Mr. E. E.
Pollock, K.C., Hon. Mr. E. D. C.
R.C., Hon. Mr. P. H. Holyoak, Mr.
C. Montague Ede, Mr. H. R. B. Han-
cock, Mr. C. G. Alabaster, K.C., Col.
Russell Brown, Mr. W. W. Hornell, Mr.
L. S. Greenhill (Hon. Secretary), Mr.
H. E. Hollands (Ball Secretary).

Decorations Committee.—Mr. L. G.
Bird (Chairman), Mr. H. Green, Mr. W.
Creasy, A. Cornell, Lieut. Comdr. G. F. Hole,
R.N., Lieut. Comdr. C. Hake, R.N.R.,
Hon. Mr. H. T. Creasy, Mr. Edward
Cook, Mr. A. F. W. Tickle, Mr. G. H.
M. Bannerman.

Music and Dancing Committee.—Mr.
W. A. Dowley (Chairman), Mr. H. B.
L. Dowbiggin, Mr. G. Grimble, Mr. J.
H. Donithorne, Mr. F. S. Harrison,
Mr. H. Hancock, Mr. G. Henderson, Mr.
J. H. Ramsay.

Cloak Room Committee.—Dr. G. Mon-
tague Harston (Chairman), Mr. E.
Cook, Mr. G. Henderson, Mr. F. A.
Wells, Mr. E. Ralphs.

Card Room Committee.—Mr. E. B. C.
Hornell (Chairman), Mr. H. P. Winslow,
A. G. Coppin, Mr. H. C. Reaker, Mr.
V. M. Grayburn, Mr. L. C. F. Bellamy,
Mr. W. C. Shiner.

Wines and Supper Committee.—Mr. S.
Baker (Chairman), Mr. M. E. F. Airey,
Mr. G. H. Piercy, Mr. W. E. L. Shen-
ton, Mr. P. S. Cassidy, Mr. V. Walker,
Mr. J. W. Gloyne, Mr. A. Nicholson, Mr.
W. J. Eldridge, Mr. W. H. Perry, Mr.
W. J. Hill, Mr. V. C. Labrum, Mr. W.
W. Brackenridge, Mr. G. G. Wood.

"SAINT JOAN"
THINGS TO BE NOTED.

The Hongkong A.D.C. desire to draw
the attention of those who intend witness-
ing "Saint Joan," to certain necessary
details which should be carefully noted.

Owing to the length of the play, the cur-
tain will rise at 9 p.m., sharp. Doors will
be closed to late comers during the first
scene, which plays 17 minutes, after which
the House lights will be raised to allow
them to pass to seats. It is not expect-
ed that the play will finish before 12.30
a.m., but late ferries and Peak trams are
being arranged. There will be only one
interval during the evening. Dress re-
hearsals will take place towards the end
of the week, but these are strictly pri-
vate, and no one will be admitted—un-
der any pretext. Souvenir programmes will
be distributed free, and these will serve
as a permanent remembrance of a great
play, worthily presented. The programme
will contain an introductory essay, on
account of the life of George Bernard
Shaw, with a presentation of that gentle-
man's features. In order to meet the
great demand for seats which has arisen,
the Club has arranged an extra matinee.
This will take place on the afternoon of
Saturday, the 17th inst. In this case, as
well as the usual evening performances,
it will be possible to book \$2 seats.

LOCAL SPORT.

CRICKET.

ARMY v. THE NAVY.

The annual match between the Army
and the Navy, a two days' fixture, was
commenced yesterday on the ground of
the Hongkong Cricket Club, but the match
was not favoured with very fine wea-
ther.

The Navy batted first, and ran up a
total of 152, a feature of the innings
being that Pay-Lieut. Comdr. Hargreaves
carried his bat for an excellent 60.

For the Army, who in their first inn-
ings knocked up a total of 180, Lieut.
Henslowe scored 36, Lieut. Chidson 32
and Q.M.S. Stripp 33.

The match will be resumed this morn-
ing at eleven o'clock. The scores last
night were:—

NAVY.	
1st Innings.	
Lieut. Comdr. Jotham, c. Fritz, b. Henslowe	15
Capt. West, R.M., c. Smith, b. Henslowe	7
Lieut. Wauchope, b. Rowe	8
Lieut. Abelson, l.b.w. Jacob	24
Lieut. Gush, b. Rowe	0
Pay-Lt. Comdr. Hargreaves, not out	60
Capt. Lake, b. Jacob	17
Col. Cantrell, b. Rough	0
Comdr. Barrett, c. Caskell, b. Rowe	6
Mid. Simms, c. Stripp, b. Fritz	9
Lt. Gould, l.b.w. Fritz	0
Total	152

Bowling Analysis.	
	O. M. R. W.
Q.M.S. Jacob	15 3 44 2
Henslowe	8 1 32 2
Capt. Rowe	9 1 33 3
Rough	2 0 26 1
Fritz	3 0 17 2

ARMY.	
1st Innings.	
Q.M.S. Stripp, b. Cantrell	33
Q.M.S. Fritz, c. Gould, b. Har- greaves	8
Serge. Caskell, c. Jotham, b. Har- greaves	1
Maj. Hattersley Smith, c. Jotham, b. Hargreaves	15
Lieut. Chidson, run out	32
Lieut. Alfie, c. Jotham, b. Can- trell	7
Lieut. Henslowe, c. Wauchope, b. Cantrell	36
Lieut. Smith, c. and b. Cantrell	7
Capt. Rowe, c. Gould, b. Cantrell	5
Mr. G. Rough, b. Hargreaves	1
C.S.M. Jacob, not out	1
Extras	20
Total	180

Bowling Analysis.	
	O. M. R. W.
Cantrell	20 2 73 5
Hargreaves	17 0 68 4
Gould	4 0 19 0

NAVY.	
2nd Innings.	
Lieut. Comdr. Jotham, c. Rowe, b. Smith	43
Capt. West, not out	0
Lieut. Wauchope, b. Rowe	3
Extras	2
Total (for 2 wickets)	53

Lieut. Abelson, Lieut. Gush, Pay-
Lt. Comdr. Hargreaves, Capt. Lake,
Col. Cantrell, Comdr. Barrett, Mid.
Simms and Lieut. Gould to bat.

GOLF.

ROYAL HONGKONG GOLF CLUB.

In the Captain's Cup Qualifying Com-
petition, played at Fanling from Jan.
3rd to 5th, the result was as follows:—

T. C. Monaghan, 91—16=75 qualifes.
A. Morrison, 87—11=76
A. H. Ferguson, 82—4=73
E. R. Hallifax, 97—18=79

T. C. Monaghan also wins the optional
Sweep (17 entries).

FOOTBALL.

INTERPORT TRIAL.

The following have been selected to
play in a trial game on Saturday next—
kick-off on the Club ground at 3.45 p.m.:—
Blues.—E. Clarke (Police); Wheeler
(Kowloon) and Wynne (Police); Leung
Yuk Tong (South China); McKelvie
(Kowloon) and Bristowe (Surreys);
Harris (R.A.), Forsyth (Club), Johnson
(Police), Butler (Surreys) and Brown
(Tamar).

Whites.—G. Rodger (Club); Gerrard
(Club) and Jordan (Surreys); Potter
(Surreys), J. Stewart (Club) and A.
Duncan (Kowloon); Charlesworth, Eaton
and Humberstone (Surreys), Lui Wai
Tong (South China) and Macklesworth
(Surreys).

Reserves: (Police) and Doody (R.A.),
Simpson (Police) and Mitchell (Sur-
reys).
Referee: Mr. F. Smith. Lineamen:
Messrs. Spencer and Smith, R.A.

UNITED SERVICES FOOTBALL.

To-day at 4 p.m.:—
R.A. v. H.M.S. Durban, Sookanpoo
ground. Referee: Mr. Morfitt.
H.M.S. Amethyst v. H.M. Submarines,
N.A. "A" ground. Referee: Mr.
Smith, R.A.

Thursday, at 4.15 p.m.:—
H.M.S. Iroquois v. H.M.S. Hollyhock,
Navy "A" ground. Referee: Mr.
Ford.

CORRESPONDENCE.

A CORRECTION.

[TO THE EDITOR OF THE "HONGKONG
DAILY PRESS."]

Sir,—May I be permitted to make a
few amendments as to dates in the ac-
count of my career which the Vice-Chan-
cellor was kind enough to give at the
University Congregation yesterday:—
1. I left Charterhouse at the age of 18
and not at 19.
2. I was called to the Bar in November,
1887, and arrived out in Hongkong
in April, 1888.

Yours faithfully,
H. E. POLLOCK.

Prince's Buildings,
January 6th.

TWO LOCAL FIRES.

VEGETABLE TAR ABLAZE ON "SODEGAURA MARU."

Early yesterday morning fire broke out
among a quantity of vegetable tar in a
storeroom of the s.s. *Sodegaura Maru*,
lying off Kellett Island. When the Fire
Brigade arrived with their float, it was
discovered that the crew of the vessel
had managed to put out the flames.

Shortly before 11 a.m. yesterday the
Kowloon Brigade received a call, and
proceeded to Lower Sa Po village. Fire
had broken out in a small Chinese house
there, but when the Brigade arrived the
fire had been extinguished.

ARMS IN BUCKET.

ACCUSED GIVEN BENEFIT OF DOUBT.

As a sequel to a visit by Chinese police
constables to the s.s. *President Harrison*
on Monday, a Chinese passenger appear-
ed before Mr. E. W. Hamilton at the
Kowloon Magistracy yesterday on a
charge of being in possession of a revolver
and 34 rounds of ammunition.

A Chinese detective said the weapons
and ammunition were found in buckets
with false bottoms which defendant was
carrying. Defendant denied carrying the
buckets, and a fellow-passenger corroborat-
ed his statement.

His Worship discharged defendant.

HONGKONG RIFLE LEAGUE.

1st BN. EAST SURREY v. T.R.C.
v. R.G.A.

This triangular competition took place
on Sunday last with the following re-
sult:—

TALKOO.	
	200 500 600 To- yds. yds. yds. tal.
Mr. T. Swan	30 33 31 94
Mr. C. H. Summers	31 31 31 93
Mr. D. B. Bone	29 31 28 88
Mr. R. Wallace	31 30 25 86
Mr. G. Nisbet	25 29 31 85
Mr. T. Grimshaw	27 31 25 83
Mr. M. H. Wallace	27 28 21 76
Mr. T. Williams	24 25 28 75
Grand Total	224 238 218 680

1st BN. THE EAST SURREY REGIMENT.

	200 500 600 To- yds. yds. yds. tal.
2nd-Lt. C. H. Dickens	28 29 23 80
Lt. Cpl. C. W. Sells	24 22 24 70
Pte. A. Hepper	23 23 17 63
Lt. Sgt. A. Jones	23 23 15 61
C.Q.M.S. E. Franklin	23 22 20 65
Lt. Sgt. C. Garland	20 22 20 62
Pte. W. Cheeseman	18 20 12 50
Pte. C. Read	0 22 19 41
Grand Total	154 197 160 511

Plus 6% for open sights 31

542

25th BATTERY, R.G.A.

	200 500 600 To- yds. yds. yds. tal.
Gnr. Steel	20 25 20 65
S. Sgt. Cooley	17 22 18 57
Gnr. Stone	17 19 9 45
Lieut. Biggs	12 11 13 36
Capt. Barrett	12 12 12 36
Sgt. Ward	13 12 3 28
Sgt. Silvester	13 12 3 28
Sgt. Neal	15 12 0 27
Grand Total	121 140 85 346

Plus 6% for open sights 21

267

LEAGUE TABLE.

Up to week ending January 4th, 1925:

	Fired.	Win.	Lost.	Pts.
H.M.S. Hawkins	2	2	0	4
Talkoo Rifle Club	2	2	0	4
Small Arms Club	2	1	1	4
1st Bn. East Surrey	2	1	1	4
Hawkins Marines	2	1	1	2
25th Battery R.G.A.	0	0	5	0
H.K.V.D. Corps	0	0	0	0
R.N. Dockyard	0	0	0	0

HOCKEY.

H.K.H.C. 1st XI. v. SUBMARINES.

The following will represent the
H.K.H.C. 1st XI. against the Submarines
on the U.S.R.C. ground at 5 p.m., to-
day:—P. W. F. Mills, H. Owen Hughes,
C. L. R. Becher, Rev. E. W. I. Martin,
E. J. R. Mitchell (capt.), L. P. Ralph,
G. R. More, R. E. A. Webster, Lieut.
Jones, L. L. Sim and T. J. Price.

BOTH FOR QUALITY AND VARIETY YOU WILL BE PLEASED WITH PEEK FREAN'S BISCUITS.

CUSTARD CREAMS	per No. 1 tin	\$1.50
BOURBON	"	1.50
CREAM HORNS	per special tin	1.20
ORANGE & LEMON CREAMS	"	1.40
ASSORTED	"	—
FANCY CASTLE TINS	Each	.75
CHOCOLATE BISCUITS	per special tin	1.30
CREAM BRAZIL	per No. 1 tin	1.20
BIG GAME	"	1.40
OSWEGO	"	1.10
COMBINATION	"	1.10
PUNCH & JUDY	"	.95
NOAH ARK	"	.30
MARIE	"	1.00
THIN ARROWROOT	"	.55
SHORTCAKE	"	1.50
PETIT BEURRE	per No. 2 tin	1.70
"	per No. 1 tin	1.00
NICE	per No. 2 tin	1.85
"	per No. 1 tin	1.10
GINGER NUTS	per No. 2 tin	2.10
"	per No. 1 tin	1.10

LANE, CRAWFORD, LTD.

GREEN ISLAND CEMENT CO., LTD.

Best Portland Cement

SHEWAN, TOMES & CO.

GENERAL MANAGERS.

HONGKONG.

NEW ENGLISH RECORDS

(COURT SYMPHONY ORCHESTRA)

992 { IOLANTHE—SELECTION

PARTS 1—2

993 { THE PIRATES OF PENZANCE—SELECTION

PARTS 1—2

NEW ADVERTISEMENTS

NOTICE.

THE Business of CAMPBELL MOORE & CO. Has been Bought Over by Mr. C. L. YOUNG From 1st JANUARY, 1925.

NOTICE.

I Have THIS DAY Bought Over the Business of CAMPBELL MOORE & CO. from Mr. L. A. TOBIAS and I hold myself Responsible for all Assets and Liabilities of the Company as from the 1st JANUARY, 1925.

TO LET.

FULLY FURNISHED, 373, THE PRINCE OF WALES HOTEL, 1st Floor, Apply by letter only, to ELDON POTTER 373, THE PRINCE.

WAR DEPARTMENT CONTRACTS.

SEALED TENDERS will be received at the Office of the O.C. R.A.S.C., Headquarters Office, Victoria Barracks, Hongkong, until 12 o'clock Noon on 20th JANUARY, 1925, for the Supply of 2,000 Bags of Flour for Delivery between FEBRUARY 1st and MARCH 31st, in One or More Consignments, direct to ship to the R.A.S.C. Supply Stores, Queen's Road.

Tender Forms and any necessary information may be obtained at the above Office between the hours of 10 a.m. and 1 p.m. Daily, Sundays excepted.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of Sale by Public Auction to be held on MONDAY, the 12th day of January, 1925, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND, at Kau Pui Shek in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Lot	Boundary Measurements	Area	Annual Rental	Upset Price
1	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
2	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
3	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
4	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
5	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
6	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
7	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
8	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
9	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
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5	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
6	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
7	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
8	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
9	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000
10	100 ft. by 100 ft.	10,000 sq. ft.	1,000	10,000

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer are hereby notified that the Cargo will be discharged into the Godowns, where it will be at Consignee's risk and subject to the Terms and Conditions of Storage at the Godown. The Cargo will be ready for delivery from Godown on and after 7th January. Optional Cargo will be loaded, unless Notice has been given prior to Steamer's arrival. All broken, chipped and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10 a.m. and Noon within the free storage period. No Claims will be admitted after the Goods have left the Steamer's Godowns, and all Goods remaining undelivered after the 13th January, will be subject to Reclaim. All Claims against the Steamer must be presented to the Underwriter on or before the 27th January, or they will not be recognised. No Fire Insurance will be effected. BUTTERFIELD & SWIRE, Agents. Hongkong, 6th January, 1925.

CHINA AUCTION ROOMS.

FOR GOOD THINGS and REAL BARGAINS Come to the CHINA AUCTION ROOMS, China Building, Ground Floor.

NEW ADVERTISEMENTS

THE HONGKONG TUG & LIGHTER CO., LTD.

NOTICE OF CALL.

NOTICE IS HEREBY GIVEN that the THIRD CALL of \$2 per Share on Each of the 100,000 Shares has been made by the Company and that such Call will be Payable to the Company's Bankers, THE HONGKONG & SHANGHAI BANKING CORPORATION, in Hongkong, on or before 10th JANUARY, 1925.

SHEWAN, TOMES & CO.
General Managers. [1697]

LOWE, BINGHAM & MATTHEWS, CHARTERED ACCOUNTANTS.

NOTICE IS HEREBY GIVEN that Mr. ERNEST BROST HARDMAN, Chartered Accountant, has been admitted a Partner in Our Firm as from 1st JANUARY, 1925.

LOWE, BINGHAM & MATTHEWS.
Hongkong, 6th January, 1925. [1694]

HONGKONG JOCKEY CLUB.

ANNUAL RACE MEETING 1925.

ENTRIES for the Forthcoming Races Close on SATURDAY, 10th JANUARY, 1925, at 3 p.m., and must be sent to The Secretary, c/o LINSTEAD & DAVIS, Alexandra Buildings, on or before this Date. Entry Forms are now Ready and can be had at the JOCKEY CLUB STABLES, RACE COURSE, HONGKONG CLUB, or LINSTEAD & DAVIS. [1622]

NOTICE.

A. S. WATSON & CO., LTD.

ONE Certificate for 600 Shares Nos. 4901/4900 inclusive in this Company, standing in the Name of the Late GILBERT HARRINGTON, has been LOST, and if at the Expiration of One Month from the Date hereof the above Certificate not be forthcoming, Another Certificate for the said Shares will be issued by the Company, and thereafter no other will be acknowledged.

A. S. WATSON & CO., LTD.
1573

NOTICE.

HONGKONG SHAREBROKERS' ASSOCIATION.

THE following are Members of the above Association:
A. H. CARROLL
W. J. CARROLL
M. A. RAZACK
J. W. KEE
O. KNOTT
Y. YONG PAK
P. M. L. SOARES
H. E. EDWARDS
J. F. GROSS
V. YANOVICH
A. P. GREAVES
H. M. H. EMMAL
Soo K. CHU
HARRY O. ODELL
Soo Pui SHAO
W. J. CARROLL
P. M. HOGSON
M. P. LO
F. X. V. BERNARD
LAW TAI PO
A. A. LOPEZ
F. X. D'ALMEIDA
JACK BERNAL
G. A. HARRIMAN
Soo Pui CHEN

By Order of the Committee,
J. W. KEE, Secretary. [774]
Hongkong, 12th May, 1924.

NOTICE.

HONGKONG STOCK EXCHANGE.

THE following are Members of the above Exchange:
LAMBERT, H. A.
ABRAMAM, EZRA
ALVES, A. A.
BAGRAM, J. T.
BENJAMIN, V.
BIRKETT, H.
COX, M. J.
CROUCHER, N. V. A.
ELLIS, F. M.
GOULD, J.
GUTTERER, A. A.
KAW, FRED
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.
LAMBERT, G. P.

By Order of the Committee,
A. NISSIM, Secretary. [775]
Hongkong, 6th May, 1924.

THE CHILD PIANIST.

MASTER EMIL DANENBERG

(7 Years Old)

WILL GIVE A RECITAL.

THURSDAY, 8th JANUARY, at 5.30 p.m.

St. ANDREW'S HALL, CITY HALL.

Assisted by Mrs. D. BROWN (Vocalist) and Prof. DANENBERG in 2 Piano Works.

TICKETS—\$3, \$2, \$1.

At ANDERSON'S. [1646]

THE CATHEDRAL HALL.

THURSDAY, JANUARY 8th, 1925, at 9 p.m.

THE HONGKONG MALE VOICE CHOIR

Assisted by

Mrs. A. M. BOWEN-SMITH—Soprano.

Mr. W. C. ABRAMS, R.N.—Violinist.

Mr. G. W. BUNFATT—Humorous Monologues.

At the Piano—Mrs. STANLEY COLLETT.

Mrs. F. MASON, A.R.C.O., F.T.O.L., and A.M. BOWEN-SMITH.

Conductor—Mr. STANLEY COLLETT.

Proceeds in Aid of

ST. JOHN'S CATHEDRAL FUNDS.

TICKETS—\$2 and \$1 at ANDERSON'S. [1692]

INTIMATIONS

THE STAR FERRY COMPANY, LIMITED.

1.—NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the STAR FERRY COMPANY, LIMITED, will be held at the Office of Messrs. JARDINE, MATHESON & Co., Limited, Pedder Street, Hongkong, on WEDNESDAY, the 14th day of JANUARY, 1925, at Noon, when the Subjoined Resolution will be proposed as an Extraordinary Resolution:

(a) That the following Article shall be inserted after Article 110 of the Articles of Association:—

110A. (a).—The Company in General Meeting may at any time pass a Resolution to the effect that it is desirable to capitalise any sum or sums of money being part of the Undivided Profits of the Company standing to the credit of the Company's Reserve Fund, and accordingly that such sum or sums be distributed as a Bonus among the Members in proportion to the Shares held by them respectively, and that the Directors be authorised to distribute among the Members any (Unissued Shares or New Shares in like proportions.

(b) When any such Resolution as that referred to in the preceding paragraph shall have been passed, the Directors may also and issue to the Members as many or as few new Shares (credited as Fully Paid Up Shares) as may be necessary to make up the amount payable to such Members in respect of the Reserve Fund, with full power to make such provisions by the issue of Fractional Certificates or otherwise as they may think expedient for the case of fractions, and prior to such allotment the Directors may authorise any person on behalf of the Members to enter into any Agreement with the Company providing for the allotment through them of such Shares credited as Fully Paid Up Shares, and in satisfaction of the Reserve Fund, and any Agreement made under such authority shall be effective.

(c) It shall be no objection to Resolutions passed under paragraph (a) of this Article that they are passed at the Meeting at which the Resolution introducing this Article is confirmed, provided that due notice of the intention to propose such first-mentioned Resolution shall have been given prior to the Confirmatory Meeting aforesaid.

2.—AND NOTICE IS HEREBY GIVEN that the TWENTY-SEVENTH ORDINARY ANNUAL MEETING of the STAR FERRY COMPANY, LIMITED, will be held at the said Office of Messrs. JARDINE, MATHESON & Co., Limited, on MONDAY, the 2nd day of FEBRUARY, 1925, at Noon, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the Eight months ended on the 31st day of December, 1924.

3.—AND NOTICE IS HEREBY ALSO GIVEN that a FURTHER EXTRAORDINARY GENERAL MEETING of the above Company will be held at the said Office of Messrs. JARDINE, MATHESON & Co., Limited, on MONDAY, the 2nd day of FEBRUARY, 1925, immediately after the conclusion of the Annual Meeting, for the purpose of receiving a Report of the Proceedings of the above mentioned Meeting to be held on the 14th day of JANUARY, 1925, and of confirming, if thought fit, a Special Resolution of the above mentioned Resolution.

4.—AND NOTICE IS HEREBY ALSO GIVEN that an ORDINARY GENERAL MEETING of the above Company will be held at the said Office of Messrs. JARDINE, MATHESON & Co., Limited, on MONDAY, the 2nd day of FEBRUARY, 1925, immediately after the conclusion of the Annual Meeting, for the purpose of receiving a Report of the Proceedings of the above mentioned Meeting to be held on the 14th day of JANUARY, 1925, and of confirming, if thought fit, a Special Resolution of the above mentioned Resolution.

(b) That the authorised Capital of the Company (which is now \$400,000) consisting of 400,000 Shares of the nominal value of \$10 each, all of which have been issued) be increased to \$1,000,000 by the creation of 600,000 Additional shares of the nominal value of \$10 each.

(c) That it is desirable to capitalise the Sum of \$100,000 being part of the Undivided Profits of the Company standing to the credit of the Company's Reserve Fund and accordingly for the purpose of effecting such capitalisation in pursuance of Article 110A of the Company's Articles of Association a Bonus of \$10 per Share on the Issued Shares of the Company be and the same is hereby declared, and that the Directors be and they are hereby authorised to satisfy such Bonus by the distribution amongst the Persons who are registered as Holders of the present issue of Shares of the Company on the 2nd day of February, 1925, of one of the Newly Issued Shares of the Company credited as Fully Paid Up in respect of every one Existing Share of the Company held by such Persons as aforesaid, and that such New Ordinary Shares rank for Dividend and in every other respect pari passu with the Shares already issued.

(d) That the whole or any part of the remainder of the increased Shares of the Company at such time or times and upon such terms as the Company's Directors shall in their absolute discretion think fit.

THE REGISTER OF SHARES of the Company will be CLOSED from MONDAY, the 26th day of January, 1925, to MONDAY, the 2nd day of February, 1925, inclusive. Dated this 6th day of December, 1924.

By Order of the Board of Directors,
W. B. BROWN, Secretary.

NOTICE.

WRIGHT & COMPANY.

NOTICE IS HEREBY GIVEN that the Interest and Responsibility of Mr. T. W. HOBBS in Our Firm will cease as from the 31st day of DECEMBER, 1924.

WRIGHT & COMPANY.
Hongkong, 31st December, 1924. [1674]

INTIMATIONS

FINE

PORTS

AND

SHERRIES.

Bottled and shipped by

Geo. G. SANDEMAN SONS & Co.

PORTS:

Duty Paid.

Per Case Per Bot.

Invalid \$38.00 \$3.25

Douro 40.00 3.40

Old Tawny 44.00 3.75

Estrella 46.00 3.90

Very Old Tawny ... 58.00 5.00

Oldest & Finest ... 61.00 5.20

SHERRIES:

Light Dry \$35.00 \$3.00

Solera 37.00 3.10

Very Pale Dry ... 38.00 3.25

Pale Dry Nutty ... 40.00 3.40

Fine Old Brown ... 44.00 3.75

A. S. WATSON & CO., LTD.,

Wine and Spirit Merchants.

Hongkong Office: 1A, Chater Road.

London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, JANUARY 7th, 1925.

SPAIN'S THIRTY YEARS' WAR.

How many people, we wonder, are aware that the Spanish war in Morocco, which has been occasionally mentioned in the cables lately, has been going on now for thirty-one years! Spain in 1893 sent a punitive expedition to Morocco to avenge an attack on a Spanish mine near Melilla, a town on a rocky promontory of the Rif coast, connected with the mainland by a narrow isthmus. This expedition, which could never punish the tribesmen effectively, has been replaced and replaced until, we are told, it grew into an army of tens of thousands of regular troops, and in its latter stages the campaign has cost Spain, not only thousands of lives, but also \$24,000,000 a year! The territory affected by the campaign is that which is defined in the Franco-Spanish treaty of 1912 as the Spanish "sphere of influence." The warfare was on an unusually big scale in 1921 and the Spanish Expeditionary Forces met with serious reverses. In the following year a Civil High Commissioner was appointed over the Spanish zone to inaugurate a policy of pacification. While a very strict censorship has been exercised over news from the scene of the struggle, it has been perfectly obvious that the 1922 policy of pacification failed, and a few months ago the world was officially informed of the fact that General PRIMO DE RIVERA, Head of the Spanish Directorate, has ordered a general retirement from the advanced positions occupied by the Spanish troops. Within the last few months it appears that the Spaniards have withdrawn from Sheshuan, the Sacred City of the Rif, and from "some hundreds of advanced positions in the Rif area." The reports go to show that this has been accomplished only with great difficulty and at the cost of heavy

losses. A correspondent, cabling to a London paper at the end of November from Bayonne, on the Franco-Spanish frontier, asserted that owing to the strict censorship the truth was not known to the Spanish people, but he claimed to have authoritative information which enabled him to say that during the evacuation of Sheshuan the Spanish forces suffered at least 1,000 casualties. The Rif, delighted at the departure of the Spaniards, had gathered all their forces and were seriously harassing the retreat. The Paris telegram of the 4th inst., published in yesterday's issue, purports to give the position to date as it has been officially reported. There is only one post remaining to be relieved, and after that has been done the Spanish troops will retire to the line established by General PRIMO DE RIVERA. It was recently reported that an armistice had been reached by which an armistice would be signed the moment the Spanish troops have retired behind the lines agreed upon. Time will show whether this projected war will then end. Spanish military experts apparently are not satisfied that it will. It has been stated that before beginning the retreat General PRIMO DE RIVERA consulted with many military experts who have spent almost all their lives in the Morocco war, and these, without any important exception, advised against the reduction of the number of advanced positions held by the Spaniards. "You may change the enemy's frontier," one distinguished officer is reported to have told the General, "but the enemy will always be before the new one and ready to attack your lines as soon as these are establishing. And as you retire, the forces of the enemy available for attack will grow larger and larger." The latest information certainly seems to bear out this view, for we are told that the insurgents invested Seguelia, near the international bridge, and that Spanish aerial bombardments heavily punished the villages. Moreover, the cable stated that on January 2nd six warships bombarded the coast. Whatever enthusiasm the Spanish people may ever have had for this campaign against the Rif has long since evaporated, and they have welcomed with satisfaction the announcement of the plans to retire, seeing that this involved a reduction both in the number of Spanish forces and the enormous annual cost of the war. Whether these hopes will be fulfilled would seem to be at present rather doubtful, for Spain is not likely to allow herself entirely to abandon "Spanish Morocco," which is evidently what the Rif desire to accomplish.

The third call of \$2 per share is announced by the Hongkong Tug & Lighter Co., Ltd.

During blasting operations at Morrison Hill on Monday, a piece of rock was thrown a distance of about 100 yards, and struck a young woman, who died very shortly afterwards.

According to "news" published in Bangkok several banks in Hongkong have suffered losses to the aggregate of nearly a million dollars by forgeries during the latter part of December!

Yesterday was generally regarded as "a very cold day" in Hongkong. The Observatory gives the lowest temperature as 50 degrees. At the Peak tram upper station yesterday morning it was 42.

"Reincarnation" will be the subject of this week's Public Lecture of the Hongkong Lodge of the Theosophical Society, 10, Queen's Road Central, on Wednesday, January 7th, at 5.45 p.m. All are welcome.—Adv.

At the Central Magistracy yesterday, Mr. J. R. Wood and a jury composed of Messrs. W. Taylor, F. J. Tavaraz and F. Tavaraz held an enquiry into the circumstances attending the death of an elderly Chinese who was knocked down by a tram in Des Vaux Road Central on December 22nd. A verdict of accidental death was returned.

Master Emil Charles Danenberg, the 7-year-old pianist who is giving a Piano-forte Recital at the City Hall to-morrow (Thursday), will play a repertoire of 20 pieces consisting of 13 solos and 7 pieces for two pianos in conjunction with his father, Prof. Danenberg. The selections are varied and graded from Haydn and Beethoven to the most modern Debussy and Ravel.

CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENTS.]

TAKING CLUBS.

The latest tax imposed by the Kuomintang Bolsheviks on the Cantonese people relates to private clubs. In the Western suburbs alone there are a large number of clubs where people gather in the afternoons and evenings for luncheon and social intercourse. According to a well-known clubman, there is no objection to this Kuomintang war-levy, but the freedom given to Bolsheviks to enter these clubs under the pretext of license inspection is a source of annoyance. Those who do not trust the Bolsheviks entertain the fear that the Kuomintang are simply using this means to further encroach upon the merchant class, who now spend their time more in their clubs than in their offices to avoid being persecuted by the Bolsheviks before the New Year settlements.

MORE BOLSHEVIST DAMAGE.

More than 140 buildings were destroyed and a number of persons killed in the conflict between the Bolsheviks and the Kuomintang at Tai-long, north of Canton, the past few days. The Kuomintang Bolsheviks, having no property and being able to get off after the looting, coming out with the usual advantage. Relief for the cold and homeless sufferers has been rushed to the scene of destruction.

RUSSIANS IN CANTON.

Residents along the Tai-ping Road, South Canton, have petitioned the Red Chief of Police in the city to better regulate the unemployed Russians in Canton, especially those women who, having no lawful means of subsistence, are running houses of ill-fame. It may be recalled that, since the establishment of the Red Army in Canton, aside from those Soviet Russians invited there by Dr. Sun Yat Sen to staff the Bolshevik Military College at Whampoa and to serve other departments as experts and advisors, many have come to Canton by chance. For a time there were as many as 1,200 Russian men and women in Canton, those unable to find employment in the Kuomintang régime were on the streets, or jobs, hawking and dancing-halls. According to complaint filed with the Police by Mr. Hsu Yu Ting, representing some residents, the several dancing-halls are a disturbance of the peace of the neighborhood, the foreign sailors patronizing them often creating no little disturbance, especially late at night, and when they are drunk. The more decent Russians reside chiefly east of the city at Tung-shan, where there is a Russian Consulate in charge of Mr. Gilko. Recently a Sino-Russian Trading Syndicate was organized by Chinese Bolsheviks and the Russians, with Mr. T. V. Soong, a brother-in-law of Dr. Sun, as the head.

UNPOPULAR APPOINTMENTS.

It is reported that Mr. Sun Fo, former Mayor of Canton and only son of Dr. Sun Yat Sen, is leaving Shanghai on January 6th for Hongkong. Kuomintang circles, it appears, do not favour his being appointed Civil Governor of Kwangtung, as his father desired. The Kwangsi Provincial Assembly, the legislative branch of the Kwangsi Government with its capital at Nanning, has decided not to welcome the appointment of General Liu Chen Huan as Civil Governor of that province, an appointment made by Dr. Sun Yat Sen before his recent departure for the North. In order to force the issue, the Bolsheviks in Kwangsi are plotting for the dissolution of this Assembly, which is still functioning.

ALLEGED OPIUM-GROWING.

The Bolshevik organs in Canton have a report that General Tang Yun Fan, the garrison commissioner there, is forcing the populace to plant opium poppy. So far, however, other reports have mentioned nothing about this.

HOSPITAL STAFF STRIKE FOR PAY.

The Municipal Hospital of Canton, taken over by the Kuomintang régime two years ago, was deserted by its staff on January 5th, as arrears of their salary for the last eight months have not been paid.

BOLSHEVISTS AND WUCHOW LAND.

The attempt of the Bolsheviks in Wuchow to dispose of a lot of land along the water-front adjacent to the office of the Superintendent of Customs is being opposed by the business men there. The Wuchow populace is afraid of the Kuomintang selling public lands in Wuchow as it had done, and is still doing, in Canton.

"ALL CHANGE, PLEASE."

STAR FERRY INCIDENT.

Travellers from Hongkong to Kowloon at tiffin time yesterday were mildly surprised, on boarding one of the new big launches, to observe quantities of steam coming up from the lower decks. They were requested to change on to the sister ship on the other side of the pier, which they did. It is understood that some slight irregularity had occurred

CABLES.

LATEST CABLES.
[THROUGH REUTER'S AGENCY.]

TEST CRICKET.

ENGLAND SET GIGANTIC TASK TO WIN.

AN INTERESTING DAY'S PLAY.

MELBOURNE, January 6th.

In glorious weather and before a crowd of 23,000 the Test Match was resumed to-day. The wicket was perfect to commence with, but towards the end of the day's play showed slight signs of wear.

A most interesting day's cricket was witnessed. The Australians had a hard fight for runs against good bowling and superb fielding. Gilligan excelled in the latter department.

The Australians had scored 139 for the loss of 5 wickets at the luncheon interval. After the resumption, three wickets fell with dramatic suddenness—106 for 8; 168 for 7; 168 for 8. Then Oldfield and Gregory added 71 for the ninth wicket.

Taylor played most attractive cricket for his 90. He was at the wickets 2 hours and 29 minutes; he hit one 5 and 7 fours, his driving being especially clean.

Hearne puzzled the batsmen and has apparently recovered his form, but Tate was not the demon he was yesterday.

The innings, which realised 250 runs, lasted 4 hours and 44 minutes.

Hobbs and Sutcliffe again opened the batting for England. After 45 minutes' play, the former who appeared well set was out l.b.w. to Mailey for 22. His downfall was disappointing. Full scores to date follow:

AUSTRALIA.

1st Innings.

W. Bardsley, c Strudwick, b Gilligan	19
H. L. Collins, c Strudwick, b Tate	9
Arthur Richardson, run out	14
M. Ponsford, b Tate	123
J. M. Taylor, run out	72
Victor Richardson, run out	138
C. Kellaway, c Strudwick, b Gilligan	32
A. E. Hartkopf, c Chapman, b Gilligan	80
J. M. Gregory, c Gilligan, b Tate	44
W. A. Oldfield, l.b.w.	39
A. A. Mailey, l.b.w. Douglas	1
Extras	24
Total	600

Bowling Analysis.

Gilligan	114	3
Tate	142	3
Douglas	95	1
Woolley	26	0
Hearne	68	0
Tyldesley	130	0

ENGLAND.

1st Innings.

J. B. Hobbs, b Mailey	154
H. Sutcliffe, b Kellaway	174
F. E. Woolley, b Gregory	0
J. W. Hearne, b Mailey	9
E. Hendren, c Oldfield, b Kellaway	33
A. P. E. Chapman, b Gregory	23
J. W. H. T. Douglas, c Collins	8
A. Richardson	8
R. Tyldesley, c Collins, b Gregory	5
M. W. Tate, b A. Richardson	24
A. E. R. Gilligan, not out	17
H. Strudwick, b Hartkopf	4
Extras	12
Total	470

Bowling Analysis.

Gregory	184	3
Kellaway	62	2
Mailey	141	2
Hartkopf	120	1
A. Richardson	20	2

AUSTRALIA.

2nd Innings.

H. L. Collins, b Hearne	30
W. Bardsley, l.b.w. Tate	2
A. Richardson, b Tate	9
M. Ponsford, b Tate	4
J. M. Taylor, b Tate	80
V. Richardson, c Strudwick, b Hearne	8
C. Kellaway, c and b Hearne	17
A. E. Hartkopf, l.b.w. Tate	38
J. M. Gregory, not out	39
W. H. Oldfield, l.b.w. Hearne	3
A. A. Mailey, b Tate	12
Extras	12
Total	250

Bowling Analysis.

Tate	99	6
Gilligan	40	0
Tyldesley	0	4
Hearne	94	4
Douglas	0	0

ENGLAND.

2nd Innings.

J. B. Hobbs, l.b.w. Mailey	22
H. Sutcliffe, not out	12
H. Strudwick, not out	15
Extras	5
Total (for 1 wicket)	54

LATEST CABLES.

ITALY'S STRONG MAN.

PREMIER MUSSOLINI TAKES FIRM MEASURES.

DIVIDED OPINION IN BRITAIN.

LONDON, January 6th.

The situation in Italy is attracting considerable attention here. The Liberal papers are particularly denunciations in their criticisms of Signor Mussolini. They consider his defiant attitude as the conduct of a desperate man.

Mr. Lloyd George, speaking at the National Liberal Club, strongly attacked Fascism. He declared repression, intimidation, arson and murder are the instruments of the Government of Italy and there had been nothing worse there since the atrocious rule of King Bomba (Ferdinand II. of Naples who reigned in the middle of the 19th century).

He rejoiced the great Liberal leaders were beginning a new struggle for Italian freedom.

The Times expresses much doubt regarding the stability of the present regime.

On the other hand, the Daily Mail pays glowing tributes to Mussolini, for whom it proclaims the British people's intense admiration. It describes him as the chief bulwark of civilisation against Bolshevism.

EARLIER CABLES.

STRIKING RESULTS ALREADY.

ROME, January 6th.

Signor Mussolini's declaration in the Chamber on Saturday that he would break the back of the Aventine Liberal opposition within forty-eight hours, has been followed by striking results.

The whole Opposition Press has lost its vehemence and has ceased to attack the Government. It merely publishes bald news. The Mondo exclusively devoted to today's issue to a subscription for Epiphany presents to Roman children.

The anti-Government organisations have been raided and dissolved, including the Italia Libera. The Aventine ex-Minister Amendola is reported to have invited the ex-Premiers, Giolitti and Orlando to join the revolt, but these refused. It is also reported that the whole Ministry, apart from those previously cabled, has placed its portfolios at Signor Mussolini's disposal, in order to facilitate the reconstruction of the Cabinet.

ITALIA LIBERA DISBANDED.

The Government has decreed the disbandment of the "Italia Libera," the ex-servicemen's party headed by General Peppino Garibaldi, on the ground of its alleged anti-constitutional seditious programme.

The disbandment is being carried out without incident.

RESIGNATION OF MINISTERS.

The Ministers of Justice, of Instruction, and Public Works have resigned. The King has appointed substitutes.

It is also reported that Signor Salandra has resigned the leadership of the Italian delegation to the League of Nations.

CRICKET IN AFRICA.

MR. JOEL'S TEAM WINS TEST MATCH.

DURBAN, January 5th.

The weather was fine, and the attendance moderate for the Test between South Africa and Mr. Joel's team of English cricketers. The wicket was inclined to be tricky, following rain over the week-end.

South Africa compiled 200, Nesser contributing 52. Kennedy took 5 wickets for 51.

The Englishmen thus won by 48 runs. The full scores were:

Mr. Joel's XI, 1st innings	285
Mr. Joel's XI, 2nd innings	174
Total	459

South Africa, 1st innings	211
South Africa, 2nd innings	200
Total	411

HOME FOOTBALL.

RESULTS OF SCOTTISH LEAGUE MATCHES.

LONDON, January 5th.

The results of matches in the first division of the Scottish Football League, played to-day, are as follow:

Aberdeen, 0; Hibernians, 1.
Airdrieonians, 2; Hamilton A., 0.
Ayr United, 4; Morton, 0.
Celtic, 7; Third Lanark, 0.
Motherwell, 4; Falkirk, 1.
Partick Thistle, 0; Rangers, 1.
Raith Rovers, 4; Dundee, 3.
St. Mirren, 3; Kilmarnock, 0.
The match between Hearts and Cowdenbeath was not played.

LATEST CABLES.

OPIUM CONFERENCE.

BRITAIN SENDING CABINET MINISTER.

"MANCHESTER GUARDIAN'S" VIEWS.

LONDON, January 6th.

According to the Manchester Guardian, a member of the Cabinet is likely to be added to the British delegation to the Opium Conference at Geneva, which will resume on January 12th.

It is understood the Cabinet yesterday discussed the question and policy involved. It may be taken that the British Government, while sympathising with the object of the American proposal gradually to suppress the opium traffic, questions the wisdom and particular method proposed, holding the opinion it would be better to evolve means for controlling the import of opium into countries where the trade is doing harm rather than attempt to end the trade at one stroke. The paper declares the prominence given to India in the matter is quite unfair. It points out that India does not export opium except to Governments which want it and can control its distribution. There has been no export of opium from India to China since 1917. Since then its production in China, Persia and Turkey has increased.

ALLIED FINANCE MINISTERS.

BRITISH DELEGATES LEAVE FOR PARIS.

LONDON, January 6th.

Mr. Winston Churchill, Chancellor of the Exchequer, and Sir Otto Niemeyer, Controller of Finance, have left for Paris to attend the conference of Allied Ministers of Finance, mentioned on December 31st.

Though the inter-allied debts do not figure on the agenda, they dwarf everything else in importance and certainly will be unofficially discussed.

WORLD'S SHIPYARDS.

DEVELOPMENT OF MOTOR SHIPS SUSTAINED.

LONDON, January 6th.

The sustained development of motor ships is recorded in Lloyds Quarterly Register, which shows that the world's shipyards at present are constructing 924,000 tons of shipping, fitted with internal combustion engines, compared with 1,331,000 equipped with steam engines. Germany, Scandinavia and Holland are building 47,000 tons of motor ships compared with only 143,000 tons of steamers. British yards on December 31st were constructing a total tonnage of 1,237,000, which is 98,000 below last year.

THE COLOGNE NOTE.

CHORUS OF PROTEST IN GERMAN PRESS.

BERLIN, January 6th.

The Allies' Note on the evacuation of Cologne has evoked a chorus of protests in the German Press.

Herr Marx's organ Germania says the Note seriously threatens to destroy the mutual confidence of the nations, which recently were reviving.

Der Tagelblitz states the German people will unanimously reject the monstrous attempt indefinitely to subject a population of two millions to foreign domination.

The Monarchist Kreis Zeitung affirms the real reason for non-evacuation is that Britain needs the support of France for her policy outside of Europe; therefore she gives France a free hand on the Rhine.

GERMANY AND FRANCE.

FRENCH PRESS ON "MODUS VIVENDI" PROPOSAL.

PARIS, January 6th.

The papers regard the decision of the German metallurgical experts not to return to Paris on January 8th as contrary to their promise, and the fact that Germany as yet has not replied to the French proposals for a modus vivendi as a mere political manoeuvre to make pressure on France. According to Le Matin, the French experts are of opinion the German manoeuvre does not constitute a final decision and will be subdued by firmness and coolness. —Havas.

OBITUARY.

BARONESS VON HEYKING.

BERLIN, January 6th.

The death is announced of Baroness Elizabeth von Heyking, wife of a former German Minister to China.

[Baron von Heyking was German Minister to the Manchu Court at Peking in the nineties. He was Minister there at the time Germany seized Kiao-chow.]

EARLIER CABLES.

RADITCH UNDER ARREST.

SERBIAN PEASANT LEADER ACCUSED OF SOVIET LEANINGS.

BELGRADE, January 6th.

Raditch, leader of the recently suppressed Peasant Party, who is accused of intriguing with the Soviets, has been arrested at Agram in a secret room of the house of the arrested Deputy Hoch.

NOTE TO GERMANY.

ALLIES SEND SUMMARY OF BERLIN'S DEFAULT.

BERLIN, January 5th.

An identic Note from the Allies on the subject of the evacuation of Cologne was presented to-day.

It points out that the Allies have acquired proof that Germany has hitherto not fulfilled, and will be unable to fulfil by January 10th next, the conditions of the Treaty of Versailles enabling her to benefit by the provisions for partial evacuation of territories west of the Rhine and the bridgeheads.

The information collected by the Inter-Allied Commission of Control shows that the Grand General Staff of the German Army has been reconstituted in another form, in violation of article 180 of the treaty.

Short-term volunteers have been recruited and trained, in violation of article 174.

The conversion of war material and factories is far from realised, a violation of article 168.

Surplus stocks of war material of all kinds exist, a violation of articles 164 and 169.

The reorganisation of the State Police has not been begun, contrary to article 163, and the decision of the Boulogne Conference on June 19th, 1920.

Furthermore, the German Government in violation of article 211 has in nowise taken all the legislative and administrative measures demanded by the Allied Note of September 26th, 1922.

The Allied Governments expect shortly to receive a report from the Inter-Allied Control Commission giving the complete results of the general inspection now proceeding. This report will permit them to determine what is to be expected from Germany so that her obligation as regards war material may be regarded as loyally observed, in accordance with article 426. A communication will be sent later to the German Government on this subject.

GERMAN CUSTOMS PACT.

BERLIN'S HURRIED NEGOTIATIONS WITH POWERS.

BERLIN, January 5th.

Hurried negotiations are proceeding in Germany with various Powers regarding the customs arrangements, as from January 10th, on which date Germany's obligation to give the Allies most favoured nation treatment expires.

No agreement has yet been reached with France, Italy and Belgium, but Britain's position is secured by the recent Anglo-German commercial treaty.

FLOODS IN RUSSIA.

LENINGRAD, January 5th.

The river Neva is subsiding, and traffic is re-established. Vessels are now able to leave the port.

S.S. "CELEBES" REPAIRED.

PORT SAID, January 5th.

The Dutch steamer Celebes, which came into collision with the a.s. Naringa on January 3rd, has been temporarily repaired and resumed her voyage to-day.

LATEST CABLES.

AMERICAN WAR CLAIMS.

SECRETARY HUGHES REPLIES TO BRITAIN.

SHARE IN GERMAN PAYMENTS.

WASHINGTON, January 6th.

Replying to Britain's contention that the full amount of American war claims against Germany should not be chargeable against annuities payable by Germany under the Dawes plan, Mr. Hughes, Secretary of State, reaffirms the administration's previous attitude that American claims are entitled to equal treatment in allocation of German payment.

It is understood, however, that the communication, dispatched yesterday, reiterates the American Government's desire not to press unduly in the matter of time for payments, and its willingness to compromise regarding the period over which payment claims may be spread.

The Note states that the American Government does not see anything regarding claims requiring arbitration as the British Government suggested.

THE FRENCH MEMORANDUM.

Mr. Mellon, Secretary of the Treasury, states that the French memorandum does not mark any new step towards a funding settlement with France.

He assumes something more definite will be received.

EARLIER CABLES.

FRENCH DEBT TO U.S.

PARIS SUBMITS MEMORANDUM RE SETTLEMENT.

WASHINGTON, January 5th.

Mr. Hughes has transmitted to Mr. Mellon, the Secretary of the Treasury, for his "personal and private information," the French war debt memorandum, which it is understood refers to a plan of settlement envisaging a moratorium, with payments extending over eight years after the expiry of the moratorium with interest on the payments during the period of the moratorium at the rate of one and a half per cent.

TRAFFICKERS IN NARCOTICS.

CANADA AND U.S. TREATY OF EXTRADITION.

OTTAWA, January 6th.

The Minister of Justice will leave for Washington on January 7th to sign the Canada-American Treaty, providing for the extradition of persons trafficking in narcotics.

POLITICAL SITUATION IN CHINA.

[THROUGH REUTER'S AGENCY.]

SHANGHAI ARSENAL.

DIPLOMAT'S SUGGESTION FOR ITS REMOVAL.

PEKING TO CONSIDER MATTER.

PEKING, January 6th.

At the Cabinet meeting this morning, the Acting Minister of Foreign Affairs reported that a diplomat had made the friendly suggestion that it would be better for all concerned if the Shanghai Arsenal was removed from Shanghai, as it has been on more than one occasion the cause of civil strife, which had disturbed that district.

The Cabinet agreed to give the matter careful consideration.

PLANS OF LU YUNG HSIANG.

SHANGHAI, January 5th.

Lu Yung Hsiang is coming to Nanking. His advance guards have reached the city and Chi Hsiang Yuan's troops are being dispersed. The outlook is promising for a peaceful settlement.

WU PEI FU RETIRING.

SHANGHAI, January 5th.

A Hankow message says two large lighters bearing Wu Pei Fu, his entourage and all his troops, as well as five wagonloads of silver dollars, left this morning for Aochensien. For the present, Wu Pei Fu will remain in retirement in a temple at Hsishan.

[FROM THE "DAILY BULLETIN"]

ANXIETY IN PEKING.

LATEST POLITICAL VIEWS FROM NORTH.

PEKING, January 5th.

The recent popular apprehension is understandable in view of the latest political developments, which have aroused the keenest interest and general satisfaction, as a situation has been created which reveals Feng Yu Hsiang's real attitude towards the Tuan Chi Jui Administration.

Chang Tso Lin a few days ago informed Peking that he intended to return to Mukden, probably leaving Tientsin to-day and upon receipt of this information all the members of the Cabinet, with the exception of the Acting Minister of Education and Commerce, went to Tientsin ostensibly with the object of taking farewell of Chang Tso Lin.

The departure of the members of Parliament, coupled with hints of important mandates being contemplated which accept Feng Yu Hsiang's resignations, seem principally responsible for public anxiety.

The expected mandates were issued last night, and are as follows: (1) Satisfying that in compliance with Feng Yu Hsiang's request, the posts of Inspector-General of the Army, one of which Feng Yu Hsiang held, are hereby abolished, and Feng Yu Hsiang is instructed to remain as Tapan of the North-West Frontier Defence, cancel his leave and assume this office immediately. In connection with this mandate, it is worthy of note that the Tapan Administration appointed Feng Yu Hsiang Tapan of the North-West Frontier Defence, but that Feng Yu Hsiang quietly ignored the appointment.

(2) Appointing Ma Fu Hsiang co-Director of the North-West Frontier Defence. In this connection it may be remarked that Ma Fu Hsiang hitherto has been looked upon as an opponent of Feng Yu Hsiang.

He is one of the most prominent Mahomedan leaders, whom the Government always deemed necessary to placate in order to avoid trouble with the powerful Mahomedan clans in the North-West, and the question arises whether Ma Fu Hsiang will accept. If so, what will be his relations with Feng Yu Hsiang?

(3) Appointing Li Ming Chun Tatum of Sunyuan, vice Ma Fu Hsiang, the (4) Appointing Sung Chi Yuan acting Commandant of the Eleventh Division. In making this appointment the Government does not relieve Feng Yu Hsiang of command of his splendid Eleventh Division, but it is assumed that the Government expects that Feng Yu Hsiang will turn over the command temporarily to Sung Chi Yuan, which is considered to constitute the great test of Feng Yu Hsiang's loyalty to the Government.

Official circles affirm that Feng Yu Hsiang is ready to comply with the mandates.

Reports from Tientsin assert that Chang Tso Lin's decision to return to Mukden was taken because he had become tired of the procrastination, and many well-informed persons in Peking say that Chang Tso Lin's intention to retire to the North has precipitated a situation in which the Government are determined to test the position immediately.

A fifth mandate appoints Hsu Shu Tseng as a special delegate to study political affairs in Europe, America and Japan.

SHENSI TUCHUN QUILTS.

SHANGHAI, January 5th.

The families of Liu Chen Hua and staff have arrived at Lovang. Liu Chen Hua, Tuchun of Shensi, is reported to have already left Shensi under pressure of the Shensi leader, Wu Hsin Tien.

FOLLOWERS OF DR. SUN.

KAI-FENG, January 4th.

Po Wen Wei, the Kuomintang ex-Tuchun of Anhui, and Admiral Niu Yung Chien, also a Sun Yat Senite, arrived yesterday on a visit to Hu Ching Yi.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

WAR-TIME SEIZURE.

BEHN MEYER'S PROPERTY TO BE RETURNED.

WASHINGTON, January 5th.

The Supreme Court of the United States has ordered that the property of Behn, Meyer and Company in the Philippines be returned to the owners.

The property was seized in wartime on the ground that the majority of the shareholders were Germans, but the Court has not sustained the seizure because the firm was incorporated under the laws of the Straits Settlements.

FACTS ABOUT RUSSIA.

WHAT A UNIONIST M.P. SAW.

Lieut.-Colonel Asheton Pownall, M.P. for East Lewisham, confessed on November 15th to the 1914 Club, that during August and September last he



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"OLDEKERK"	15th Jan. 1925
"GEMMA"	10th Feb.
"OOSTERK"	10th March

SAILINGS FOR EUROPE:

"SALAWATI"	24th Jan. 1925
"OLDEKERK"	End of Feb.
"GEMMA"	End of March

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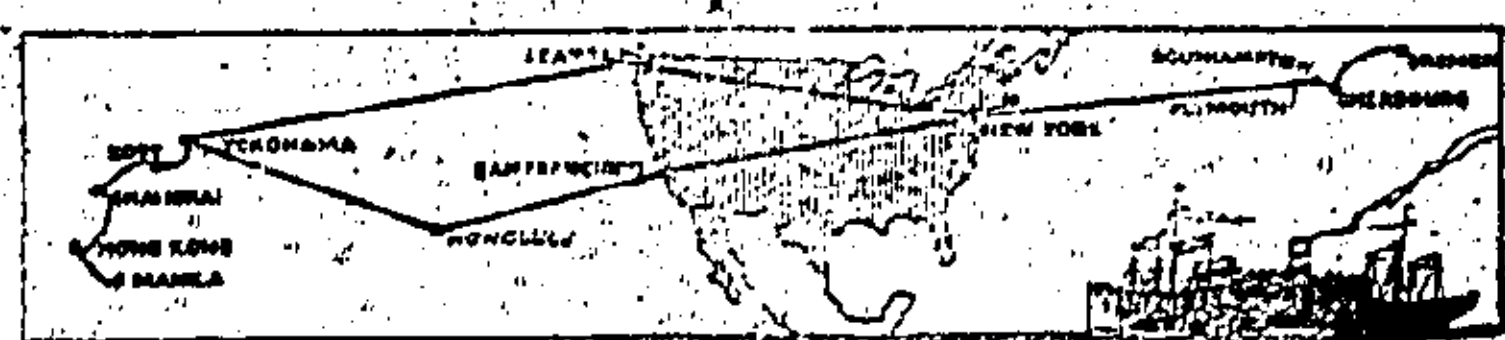
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THE RUGBY CHAMPIONSHIP.
HERIOT'S BEAT GLAS. ACADS.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, November 26th.
It was by a desperate and sensational finish that Heriot's F.P. won their match with Glasgow Academicals at New Anniesland. With only some seven minutes to go they were in a minority of 8 points, and their second championship defeat was staring them in the face. Then came a typical Heriot's closing effort. A splendid dropped goal by Gow Brown gave them heart, and the whole side, going absolutely all out, rushed to the Academical line, and with practically the last run of the game, Benzie got over for a fine try, which being converted, left them winners by the narrowest of margins. Most of the large gathering of spectators must have left the ground with mixed feelings of admiration for the winners for their magnificent last-minute rally and of sympathy for the Academicals, who scarcely deserved to lose a game in which they had had the greater share of the play. But there is just a suspicion that the Academicals were resting on their lead, and irresponsibly slackened off as time drew near—always a dangerous thing against a side like Heriot's, who have a reputation for last-minute efforts. This is the Academical's first defeat for the season, and leaves them joint leaders with Heriot's. West of Scotland suffered their second defeat this time by Watsonians. In this game also, the decisive play came at the close. Royal High School had the better of a not very interesting meeting with Kelvinside Academicals. Glasgow clubs thus lost three of the principal matches of the week to men from Edinburgh.

There was nothing very interesting about the Scottish International Final between teams representing the North and South of Scotland, indeed it was dull and featureless, and could have given little assistance to the Union Selection Committee. North of Scotland, 6; South of Scotland, 10. Glasgow Academicals, 8; Heriot's (F.P.), 0. Watsonians, 23; West of Scotland, 4. Stewart's Col. (F.P.), 3; Edin. Academicals, 0. Edinburgh Wanderers, 3; Edin. University, 17. Kelvinside Acad., 3; R. H. S. (F.P.), 10. Glasgow H.S. (F.P.), 14; Kelso, 6. Gala, 10; Hillhead H.S., 0. Selkirk, 6; Glasgow University, 3. Edin. Academy, 6; Geo. Watson's Col., 15.

THE POSITION IN THE LEAGUE.

The Scottish League underwent little change as the result of the week's play. Rangers maintained their position at the top of the table, and their nearest challengers, Airdrieonians and Hibernians, returned substantial victories. Only in the positions at the foot of the table was there a slight reshuffling, but here, as at the top, the development of the situation is fairly obvious. Probably four clubs are seriously threatened, and as the championship is really accepted as a foregone conclusion, the League competition is once again fasted to featureless and uninteresting. The relegation question towards the end may enliven the situation, but that will only be if Queen's Park are threatened. Otherwise the fate of the clubs concerned will be a matter for merely local interest and sympathy. For the present the amateur club men are not in extreme danger. They lost substantially at Airdrie to last season's runners-up and present challengers, but as Airdrieonians had only the week previously yielded a goal on their own ground, for the first time this season, the defeat of Queen's Park can be understood. Third Lanark and Celtic provided the only draw, and Rangers and Ayr United won on opponents' grounds. The success of the Ayrshire club at Falkirk was the surprise, as Falkirk had lost a game for a month, during which they had returned signal victories, and Ayr United were at the bottom of the League. Dundee again did badly by losing at Hamilton by four goals to one. The northern club played attractive football, but they had not the virility of their conquerors at close quarters. Hibernians, 2; Aberdeen, 1. Kilmarnock, 2; Heart of Midlothian, 1.

Airdrieonians, 2; Queen's Park, 0. Falkirk, 0; Ayr United, 3. Hamilton Acad., 4; Dundee, 1. Partick Thistle, 6; Cowdenbeath, 1. Raith Rovers, 2; Morton, 0. St. Johnstone, 1; Rangers, 3. St. Mirren, 4; Motherwell, 1. Third Lanark, 1; Celtic, 1.

ATHLETE OF BYGONE DAYS.

I wonder how many Scotsmen remember Charles M'Hardy, the doughty Aberdeen graduate, who in the eighties of last century achieved fame as athletic champion of Australia. His feats were recalled to me the other day by the perusal of an Australian newspaper, from which I gather that the brave Scotsman is now living quietly in retirement near Sydney. Mr. M'Hardy beat both Dinnie and Ross, the Scottish athletes, in wrestling contests. Further distinction—he saved fourteen people from drowning during the great floods of 1900, and was awarded the silver medal of the Royal Humane Society. He is spending the evening of his days in Australia reading the classics and playing bowls.

KING GEORGE'S FUND FOR SAILORS.

Presiding at a meeting of King George's Fund for Sailors, on November 26th the Duke of York mentioned that since the inception of the fund in 1917 it had distributed 2404,097. Although this was a satisfactory achievement there must be no relaxation of the efforts to maintain the level of grants, for over 21,124,000 was required annually to meet the needs of the marine benevolent and welfare institutions in this country.

BLUE FUNNEL LINER "ADRASTUS" AT MANILA.

DELAYED BY LIQUOR CARGO.

The Manila Times of the 2nd inst. reports:—

The steamship *Adrastus* of the Blue Funnel line, Smith, Bell & Co. local agents, was placed under quarantine by officials of the United States quarantine service upon her arrival in port on the evening of December 31st, resulting in the inconvenience of passengers who wanted to get ashore to enjoy New Year's Eve. The vessel was quarantined, according to Customs officials, because she had no bill of health from Glasgow. Customs authorities at that port refused to issue one because the vessel had a cargo of liquor on board. The vessel was released from quarantine yesterday morning at 11 o'clock, and the passengers were able to land at that time.

The *Adrastus* had a cargo of over 4,000 cases of liquor of various kinds. Dr. Smith, of the quarantine service, has reported the violation of law committed by the vessel to Insular Collector of Customs Aldenese, and the latter, it is understood, will impose a nominal fine on the offending vessel. For a similar offence committed by a vessel about a month ago, the insular collector of customs imposed a fine of P.20, and it is believed that he will impose the same on the *Adrastus*.

The *Adrastus* came from Glasgow, Liverpool, Port Said, Suez, Perim, Penang, Port Swettenham and Singapore with 2,234 tons of cargo, 4 passengers and 14 bags of mail.

AN ACTIVE INDUSTRY.

It is unusual in these days for an industry to show such rapid expansion that its output is doubled in the course of twelve months, but, according to *The Motor Ship*, it will be found at the end of the year that the tonnage of motor vessels built during 1924 is almost exactly twice the corresponding figure for 1923. A culminating point has now been reached in the application of oil liners. Last November, two motor passenger vessels, one of 14,000 tons and the other of 9,450 tons gross, were completed, a third of 17,000 tons was launched, whilst in the course of a few days an oil-engined passenger liner of 18,500 tons gross was to commence her trials in the Clyde.

AMERICAN MANUFACTURER CHANGES FIRM NAME.

The Florence Manufacturing Company, Florence, Mass., U.S.A., manufacturers of the famous Pro-phy-lactic Tooth Brush, which enjoys a world-wide distribution, announces a change in its corporate name to the Pro-phy-lactic Brush Company. This change in name was largely brought about by the fact that the Company's leading product became better known than the company name. The history of the Pro-phy-lactic Brush Company is indeed unique. Established fifty-eight years ago in Florence, Massachusetts, U.S.A., in the foothills of the Berkshires, the company soon began making hair-brushes and hand-mirrors, but later turned its chief efforts to the Pro-phy-lactic Tooth Brush. The great success of this Company and the Pro-phy-lactic Tooth Brush has led through the intervening years from then to now is phenomenal. The merits of the brush were soon established but in those early days few people were accustomed to regularly cleaning their teeth. It became a matter of education, pointing out the dangers of unclean, ulcerated teeth, not only to the mouth but to the entire human system. How well the company succeeded is shown by the fact that today it leads the world in the production of branded tooth-brushes. In this work the company's now famous slogan "A clean tooth never decays" has played a very prominent part. In addition to tooth-brushes, the company also makes a complete line of hair-brushes, hand brushes and toilet sets.

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TSINGTAI via SWATOW	"KWONGSANG"	Thursday, 8th Jan.	7 a.m.
SHANGHAI via SWATOW	"KUTSANG"	Thursday, 8th Jan.	5 p.m.
KORB via AMOY & SHANGHAI	"TAKSANG"	Friday, 9th Jan.	7 a.m.
SHANGHAI via SWATOW	"CHEONGSHING"	Friday, 9th Jan.	7 a.m.
MANILA	"SUISANG"	Saturday, 10th Jan.	Noon
SHANGHAI via SWATOW	"WOSANG"	Sunday, 11th Jan.	7 a.m.
TSINGTAI via SWATOW	"MINGSANG"	Sunday, 11th Jan.	8 a.m.
SHANGHAI	"TUNGSHING"	Wednesday, 14th Jan.	7 a.m.
STRAITS & CALCUTTA	"BARRYMORE"	Wednesday, 14th Jan.	3 p.m.
SHANGHAI via SWATOW	"LIENSING"	Friday, 16th Jan.	7 a.m.
KORB via AMOY & MOJI	"NAMSANG"	Tuesday, 20th Jan.	7 a.m.
STRAITS & CALCUTTA	"LAISANG"	Tuesday, 20th Jan.	2 p.m.

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"GLENIFFER"	8th Feb.
"GLENOGLE"	19th Feb.

HOMEWARDS.

Vessel.	Leaves Hong.	Discharges
"GLENARA"	21st Jan.	London, Rotterdam and Hamburg
"GLENBEG"	28th Jan.	London, Rotterdam and Hamburg
"GLENSHIRE"	8th Feb.	London, Rotterdam and Hamburg

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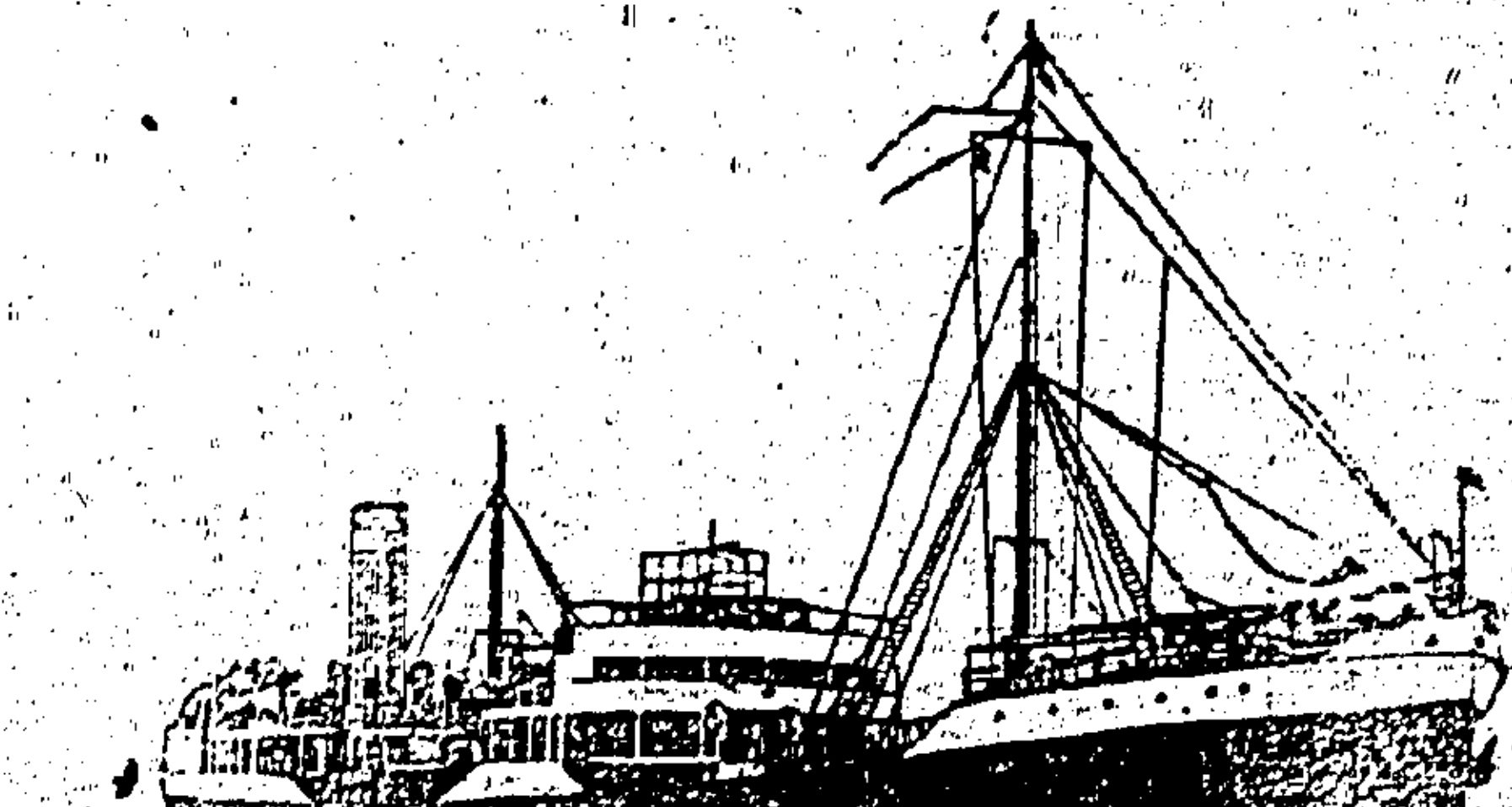
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SHIPPING NEWS

ARRIVALS.

January 5th.

Cheongching, British str., 1,200 tons, Capt. W. W. Hipkin, from Tientsin, with a general cargo, lying at buoy No. 100—Jardine, Matheson & Co.

Haijiao, British str., 1,200 tons, Capt. J. S. Thompson, from Saigon, with a general cargo and rice, lying at buoy No. 100—Yuen Shing Fat.

Lai Sang, British str., 1,200 tons, Capt. C. W. Falk, from Kobe, with a general cargo, lying at Kowloon wharf—Jardine, Matheson & Co.

Sai Sang, British str., 1,200 tons, Capt. S. O. Mifflin, from Manila, with a general cargo, lying at buoy No. 102—Jardine, Matheson & Co.

January 6th.

Atlas, Japanese str., 4,311 tons, Capt. T. Nishimura, from Shanghai, with a general cargo, lying at buoy No. 100—S.K.K.

Hakuba, Japanese str., 3,217 tons, from Singapore, with a general cargo, lying at buoy No. 102—Y.K.K.

Hosei, Japanese str., from Canton, lying at Wanchai.

Naka, Japanese str., from Canton, lying at buoy No. 100.

Prinsess, Norwegian str., 1,377 tons, Capt. H. Jensen, from Saigon, with a general cargo and rice, lying at buoy No. 100—Kersten Larsen & Co.

Tsui, Japanese str., 718 tons, Capt. T. Ishizaki, from Kure, with a cargo of coal, lying at buoy No. 100—Suzuki & Co.

Campana, Japanese str., from Canton, lying at buoy No. 100.

CLEARANCES.

January 6th.

Atlas, for Singapore.

Chukwa, for Canton.

Haijiao, for Swatow.

Haijiao, for Kwang Chow Wan.

Haijiao, for Shanghai.

Khaiyong, for Mien.

Ling Nam, for Tarakan.

Lorstan, for Saigon.

Mikasa, for Hongkong.

Nippon Yusen Kaisha, for Swatow.

Tsui, for Kanton.

Tsui, for Kwang Chow Wan.

Tsui, for Port Curiot.

Tsui, for Fochow.

PASSENGERS.

DEPARTURES.

Per s.s. **President**, for Europe and New York, at 10 a.m. on January 6th: Mr. and Mrs. L. Weinheim and two children, Mr. and Mrs. J. Rothbarck, Mr. H. H. Quindry, Mr. and Mrs. G. Tison, Mr. J. G. Owsley, Mrs. J. M. Doyle, Mr. M. Ebert, Mr. and Mrs. E. O'Sullivan and two children, Mr. R. A. Allar, Mr. H. S. Grunstein, Mr. H. Abbott, Mr. H. Alexander, Mr. R. V. Anderson, Mr. J. W. Atkinson, Mr. R. K. Case, C. Bliss, Mr. L. R. Case, Mrs. K. Case, Mr. and Mrs. L. A. Chamberlain, Mr. B. S. Case, Mr. E. L. Craig, Mr. B. C. Dailey, Mr. L. E. Eberly, Mr. and Mrs. C. Gilson, Mrs. G. Gilson, Mr. N. C. Hanson, Mr. M. H. Hinton, Mr. R. B. Howard, Mr. N. I. Howard, Mr. and Mrs. P. Johnson, Miss R. Johnson, Mr. E. Lophor, Mr. L. C. McLaughlin, Mr. and Mrs. C. W. Palm, Mr. and Mrs. T. Penfold and son, Miss K. Ragsdale, Mr. and Mrs. G. Reimers, Miss A. W. Richardson, Mrs. E. J. Roger, Miss M. J. Rognan, Mr. and Mrs. A. B. Slater, Mr. H. T. Stearns, Mr. E. F. Townsend, Baroness Virginia von Horn, Miss D. Whyte, Mr. and Mrs. R. Wilson, Miss D. K. Wilson, Mr. R. D. Wilson, Mr. and Mrs. H. Yarrow, Mr. D. Yanow, and Mrs. Alice Rinaldi.

SHIPPING MOVEMENTS.

The M.M. s.s. **Amboise**, from Europe via Haiphong, is due to arrive tomorrow (Thursday), at 6 a.m. and will sail for Shanghai the same day at 4 p.m.

The M.M. s.s. **Amboise**, which left Haiphong on November 23rd, arrived at Marseilles on December 23rd.

The B.L. and Avar Line's s.s. **Tahiti** left Singapore for this port on the 4th inst. and is due here on the afternoon of the 9th inst.

The s.s. **Burglous** (Blue Funnel Line), arrived at New York on the 3th inst.

The s.s. **Lycan** (Blue Funnel Line), arrived at London on the 4th inst.

The s.s. **Levin** (Blue Funnel Line), for Boston, New York and Baltimore, left Shanghai on the 4th inst. for this port, and is due here on the 8th inst. The vessel will be despatched at daylight on the 9th inst.

The Dollar Steamship Line's **President Hayes**, which is due at this port on February 2nd, sailed from San Francisco on January 3rd, on schedule.

The s.s. **Cullton** (Swedish East Asiatic Co., Ltd.), left Dunkirk on December 23rd, and is due to arrive here on or about January 30th.

SHIPPING NOTES.

The silk shipped per s.s. **President Jackson**, which sailed from this port at 6 a.m. on December 25th, arrived in New York at 8 a.m. on December 29th, having been 23 calendar days in transit.

VESSELS ADVERTISED AS LOADING

DESTINATION	VESSEL'S NAME	FLAG	FOR FREIGHT APPLY TO	TO BE DESPATCHED
New York & Boston via Panama	Tatsuno Maru	Jap.	Nippon Yusen Kaisha	On 1st Feb.
New York & Boston via Panama	Eastern Prince	Brit.	The Bank Line, Limited	On 8th inst.
Boston, New York & Baltimore via Suez	Imcon	Am.	Pacific Mail S.S. Co.	On 17th inst. 11 a.m.
SAN FRANCISCO via Suez & Jap. Ports & H.K.	President Wilson	Am.	Struthers & Barry	On 14th inst.
SAN FRANCISCO via Suez & Jap. Ports & H.K.	West Jester	Brit.	Canadian Pacific O. S. Ltd.	On 8th inst.
VICTORIA, SEATTLE & VANCOUVER via Jap. Ports	Empress Asia	Brit.	Nippon Yusen Kaisha	On 16th inst.
VICTORIA, SEATTLE & VANCOUVER via Jap. Ports	Shidzoku Maru	Jap.	Butterfield & Swire	On 10th inst.
VICTORIA, SEATTLE & VANCOUVER via Jap. Ports	Philostates	Brit.	Admiral Oriental Line	On 10th inst.
SEATTLE & VICTORIA via Suez, Hong & Yokohama	President Madison	Am.	P. & O. B. I. & A. L.	On 10th inst.
MARSEILLES LONDON via Suez	Macedonia	Brit.	Messageries Maritimes	On 15th Feb.
MARSEILLES LONDON via Suez	Chantilly	Brit.	Messageries Maritimes	On 18th inst.
MARSEILLES LONDON via Suez	Andre Lebon	Brit.	Messageries Maritimes	On 18th inst.
MARSEILLES LONDON via Suez	Amboise	Brit.	Nippon Yusen Kaisha	On 14th inst.
MARSEILLES LONDON via Suez	City of Tokyo	Brit.	The Bank Line, Ltd.	On 8th inst.
MARSEILLES LONDON via Suez	Tian	Brit.	Butterfield & Swire	On 12th inst.
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MARSEILLES LONDON via Suez	Tamba Maru	Jap.	Nippon Yusen Kaisha	On 9th inst.
MARSEILLES LONDON via Suez	Barrymore	Brit.	Jardine, Matheson & Co., Ltd.	On 14th inst. 3 p.m.
MARSEILLES LONDON via Suez	Fairfax	Brit.	P. & O. B. I. & A. L.	On 7th inst. 1 m.a.
MARSEILLES LONDON via Suez	Sardinia	Brit.	P. & O. B. I. & A. L.	On 21st inst.
MARSEILLES LONDON via Suez	Sicilia	Brit.	P. & O. B. I. & A. L.	On 15th inst.
MARSEILLES LONDON via Suez	Van Overstraten	Brit.	Dodwell & Co., Ltd.	On 7th inst.
MARSEILLES LONDON via Suez	Rosandra	Brit.	Butterfield & Swire	On 21st inst.
MARSEILLES LONDON via Suez	Yamashita Kisen Kaisha	Jap.	Yamashita Kisen Kaisha	About
MARSEILLES LONDON via Suez	Yamashita Kisen Kaisha	Jap.	Jardine, Matheson & Co., Ltd.	On 20th inst. 11 a.m.
MARSEILLES LONDON via Suez	Nippon Yusen Kaisha	Jap.	Nippon Yusen Kaisha	On 4th Feb.
MARSEILLES LONDON via Suez	P. & O. B. I. & A. L.	Brit.	P. & O. B. I. & A. L.	On 17th inst.
MARSEILLES LONDON via Suez	Changsha	Brit.	Butterfield & Swire	On 3rd inst.
MARSEILLES LONDON via Suez	Tottori Maru	Jap.	Jardine, Matheson & Co., Ltd.	On 5th inst. 7 a.m.
MARSEILLES LONDON via Suez	Kwongkong	Brit.	P. & O. B. I. & A. L.	On 7th Feb.
MARSEILLES LONDON via Suez	Taiwa	Brit.	P. & O. B. I. & A. L.	On 24th inst.
MARSEILLES LONDON via Suez	Malwa	Brit.	P. & O. B. I. & A. L.	On 21st inst.
MARSEILLES LONDON via Suez	Kashgar	Brit.	P. & O. B. I. & A. L.	About 14th inst.
MARSEILLES LONDON via Suez	Namidia	Brit.	Dodwell & Co., Ltd.	About 26th inst.
MARSEILLES LONDON via Suez	Tijkembang	Brit.	Jardine, Matheson & Co., Ltd.	On 10th inst.
MARSEILLES LONDON via Suez	Talma	Brit.	P. & O. B. I. & A. L.	On 9th inst. 4 p.m.
MARSEILLES LONDON via Suez	Morea	Brit.	Butterfield & Swire	On 15th inst.
MARSEILLES LONDON via Suez	Lila de Panay	Brit.	Jardine, Matheson & Co., Ltd.	On 9th inst. 7 a.m.
MARSEILLES LONDON via Suez	Chongching	Brit.	Jardine, Matheson & Co., Ltd.	About 31st inst.
MARSEILLES LONDON via Suez	Tijerang	Brit.	Jardine, Matheson & Co., Ltd.	On 11th inst. 8 a.m.
MARSEILLES LONDON via Suez	Mingang	Brit.	Jardine, Matheson & Co., Ltd.	On 13th inst. 11 a.m.
MARSEILLES LONDON via Suez	Teau	Brit.	Butterfield & Swire	On 5th inst. 11 a.m.
MARSEILLES LONDON via Suez	Kalgan	Brit.	Butterfield & Swire	On 6th inst. 4 p.m.
MARSEILLES LONDON via Suez	Hai Ning	Brit.	Douglas Lapraik & Co.	On 25th inst.
MARSEILLES LONDON via Suez	Hai Ning	Brit.	Douglas Lapraik & Co.	On 9th inst. 1 p.m.
MARSEILLES LONDON via Suez	President Wilson	Am.	Pacific Mail S.S. Co.	On 7th inst. 2 p.m.
MARSEILLES LONDON via Suez	Empress Russia	Brit.	Canadian Pacific O. S. Ltd.	On 9th inst.
MARSEILLES LONDON via Suez	Suisan	Brit.	Jardine, Matheson & Co., Ltd.	On 10th inst. Noon
MARSEILLES LONDON via Suez	President Jackson	Am.	Admiral Oriental Line	On 3rd Feb.
MARSEILLES LONDON via Suez	Legaspi	Span.	Butterfield & Swire	On 12th inst.
MARSEILLES LONDON via Suez	West Chopaka	Erit.	Struthers & Barry	On 12th inst.

WEATHER REPORT.

January 6th at 12.05.—Pressure has increased slightly over Japan, E. and S. China and the Philippines. It has increased slightly over Formosa and Indo-China.

The anticyclone has extended eastward. Fresh monsoon may be expected along the S.E. coast of China and over the N. China Sea. E. gales are forecast for the 24 hours ending at 12.05 on Jan. 6th. 0.4 inch. Total since January 1st, 0.47 inches, against an average of 0.15 inches.

The forecast for the 24 hours ending at 12.05 on Jan. 7th is as follows:—

District: Hongkong to Gap Rock. Forecast: N.E. winds, fresh; overcast, some drizzle or mist.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, January 6th.

Day	Previous Day	On Date	At Date
at 2 p.m.	at 6 a.m.	at 2 p.m.	at 6 a.m.
Barometer	30.10	30.10	30.11
Temperature	55	52	52
Humidity	75	85	79
Wind Direction	NNE	N	NNE
Force	0	0	0
Weather	0.04	0.00	0.04

Highest open-air temperature on 5th ... 55

Lowest open-air temperature on 6th ... 50

HONGKONG TIDE TABLE.

From January 7th to 13th, 1925.

Day of Week	Days of Month	H'kong Standard Time	H'kong Height	H'kong Standard Time	H'kong Height
Wed.	7	h. m.	ft. in.	h. m.	ft. in.
Thurs.	8	h. m.	ft. in.	h. m.	ft. in.
Fri.	9	h. m.	ft. in.	h. m.	ft. in.
Satur.	10	h. m.	ft. in.	h. m.	ft. in.
Sun.	11	h. m.	ft. in.	h. m.	ft. in.
Mon.	12	h. m.	ft. in.	h. m.	ft. in.
Tues.	13	h. m.	ft. in.	h. m.	ft. in.

VESSELS EXPECTED.

Yungula (P. & O.), due today.

Empress of Australia, due January 23rd.

Empress of Russia, due January 8th.

Empress of Japan (Blue Funnel), due January 25th.

Kano Maru (N.Y.K.), due January 13th.

Knight Companion (Blue Funnel), due January 21st.

Mertones (Blue Funnel), due January 16th.

Morea (P. & O.), due January 8th, 3 p.m.

President Jackson (Admiral Oriental), due January 24th.

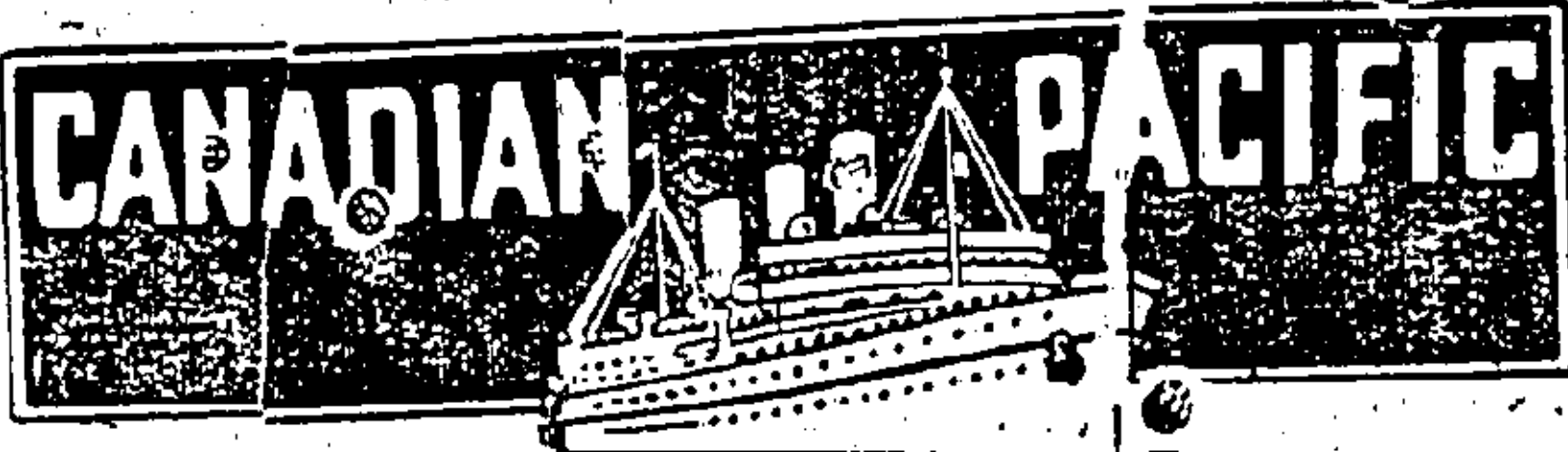
President Madison (Admiral Oriental), due from Manila January 8th, 7 a.m.

President Van Buren (Dollar), due Jan. 19th.

Rheus (Blue Funnel), due February 6th.

Titan (Blue Funnel) (due today).

Tyndareus (Blue Funnel), due January 13th.



HOME VIA CANADA

	Hongkong	to England	via Shanghai, Kobe, Yokohama, Vancouver, Montreal & Quebec	Due
Empress Asia	Jan. 8	Jan. 26	Montlaurier	Feb. 6 Feb. 13
Empress Canada	Jan. 23	Feb. 9	Mellita	Feb. 19 Feb. 26
Empress Russia	Feb. 6	Feb. 23	Montlaurier	Mar. 6 Mar. 13

Other Atlantic sailings every few days to Liverpool, Southampton, Glasgow, Belfast, Antwerp, Cherbourg and Hamburg. Allotment of cabins on Atlantic steamers held here and through tickets sold. Early reservation necessary.

Two Trans-continental Trains Daily. Standard Sleeping Cars, Compartments and Drawing Rooms. Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

The EMPRESS OF ASIA will sail from HONGKONG at DAYLIGHT, TUESDAY, JANUARY 8th.

HONGKONG-MANILA SERVICE.

Jan.	9	Jan.	11	EXPRESS RUSSIA	Jan.	12	Jan.	14
Feb.	27	Mar.	1	EXPRESS ASIA	Mar.	1	Mar.	3
Passenger Department:				Tel. 752.	Cables: GACANPAC.			
Freight and Express:				Tel. 43.	Cables: NAUTILUS.			

ELLERMAN & BUCKNALL STEAMSHIP COMPANY, LTD.

PROPOSED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

"CITY OF TOKIO" 13th Jan. Havre, London, Hamburg

PASSENGER SERVICE.

"CITY OF KARACHI" 29th Jan. Marseilles, London, etc.
 "CITY OF KARACHI" 4th March Do.
 "TRAFFORD HALL" 11th April Do.
 "A" Class. "B" Class.

FARES TO LONDON.

Single 1st Class "A" £252. "B" £254. | Short 2nd Class "A" £252. "B" £254.
 Cargo Steamers, Saloon Passage—£62.

For further particulars, apply to—

THE BANK LINE LTD.

(Tel. Central 799).

HOLYOAK, MASSEY & Co., Ltd., CANTON.

BOSTON, NEW YORK & BALTIMORE

Joint Service of the

BLUE FUNNEL LINE

(OCEAN S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.)

AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

"IXION" ... via Suez Canal ... 8th Jan.
 "COLORADO" ... via Suez Canal ... 15th Jan.
 "ATREUS" ... via Suez Canal ... 22nd Jan.
 "CITY OF BEDFORD" ... via Suez Canal ... 29th Jan.
 Steamers proceed via Suez Canal or Panama Canal at Owners' option.
 Subject to change without notice.

For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE or THE BANK LINE, LTD., HONGKONG
 HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON.

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hongkong and Sailings for S'hai and Japan.	Probable Sailings from Hongkong for Marseilles.
ANDRE LEBON	4th Dec.	8th Jan., 1925	18th Jan., 1925
AMBOISE	18th Dec.	15th Jan., "	1st Feb., "
CHANTILLY	1st Jan., 1925	2nd Feb., "	15th Feb., "
PORTHOUS	15th Jan., "	18th Feb., "	1st Mar., "
AMAZONE	29th Jan., "	2nd Mar., "	15th Mar., "
ANGOR			29th Mar., "

RATES OF PASSAGE MONEY TO MARSEILLES

(including Table Wine and Free Doctor's Attendance).
 A CLASS (1st Class) £25. 0s. 0d. | B CLASS (1st Class) £23. 0s. 0d.
 STEAMERS (2nd) £22. 0s. 0d. | STEAMERS (2nd) £20. 0s. 0d.

Through Tickets to London and Leading Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

" loading for HAVRE, ANTWERP

" & DUNKIRK about

" MIN" from DUNKIRK, LONDON & HAVRE is due

to arrive about 3rd week of January, 1925.

Sailings subject to alteration without notice.

For Particulars, apply to—

MESSAGERIES MARITIMES CO.,

Telephone: Central 740.

3, QUEEN'S BUILDINGS.

CONSIGNATION—TRANSIT—REPRESENTATION

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Velours and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAIRING ... Capt. W. C. Passmore ... Tuesday, 6th Jan., at 4 p.m.
 HAIYANG ... Capt. J. E. Thomson ... Friday, 9th Jan., at 1 p.m.
 HAIHING ... Capt. A. H. Stewart ... Tuesday, 13th Jan., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).
 Round Trip Tickets will be issued from Hongkong to Fochow (Fenchow Anchorage) and Return by the same steamer by the "HAI-NING", "HAI-HONG" and "HAIHING" at the Reduced Rate of \$50.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.,

General Managers.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and

NEW YORK

S.S. "EASTERN PRINCE" 1st Feb.

For Freight and Full Particulars, apply to—

FURNESS (FAR EAST), LIMITED.

Telephone: Central 3165.
Telegrams: Faraprice.(Incorporated in Great Britain)
King's Buildings.

P. & O., British India Apear and Eastern & Australian Lines

(COMPANIES INCORPORATED IN ENGLAND).
 MAIL AND PASSENGER SERVICES
 STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY
 DIRECT ROYAL MAIL STEAMERS.
 (Under Contract with H.M. Government.)

S.S.	Tons	From— Hongkong (about)	Destination
"MACEDONIA"	11,089	10th Jan.	Marseilles & London
"SICILIA"	8,813	22nd Jan.	Spain, Penang, Colombo & B'way.
"KALYAN"	9,118	24th Jan.	Mars. London, N. Am. & Antwerp
"DONGOLA"	8,083	4th Feb.	Spain, Penang, Colombo & B'way.
"MOREA"	10,911	7th Feb.	Marseilles & London
"SARDINIA"	8,884	18th Feb.	Spain, Penang, Colombo & B'way.
"KASHMIR"	8,983	21st Feb.	Marseilles & London
"MALWA"	10,941	23rd Mar.	Marseilles & London
"SOLAN"	8,083	18th Mar.	Spain, Penang, Colombo & B'way.
"KASHGAR"	9,005	21st Mar.	Marseilles & London
"SICILIA"	8,813	31st Mar.	Spain, Penang, Colombo & B'way.
"MANTUA"	10,902	4th Apr.	Marseilles & London
"KASHMIR"	8,983	18th Apr.	Mars. London, N. Am. & Antwerp
"MACEDONIA"	11,089	2nd May	Marseilles & London
"SARDINIA"	8,884	18th May	Spain, Penang, Colombo & B'way.
"NAGOYA"	8,884	21st May	Marseilles & London
"SARDINIA"	8,884	18th May	Spain, Penang, Colombo & B'way.
"MOREA"	10,911	30th May	Marseilles & London

BRITISH INDIA-APCAR SAILINGS

S.S.	Tons	From— Singapore, Penang & Calcutta
"TAIRA"	8,500	7th Jan., 1 p.m.
"KAKADA"	8,949	20th Jan.
"TALMA"	10,000	2nd Feb.
"TILAWA"	10,000	14th Feb.

EASTERN AND AUSTRALIAN SAILINGS (South)

S.S.	Tons	From— Manila, Sandakan, Thursday Island, Townsville, Brisbane Sydney & Melbourne.
"ST. ALBANS"	4,500	4th Feb.
"TANDA"	8,988	23rd Feb.
"ARAFURA"	8,000	1st April

Frequent connections from Australia with the following—
 The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
 The P. & O. Branch Service of Steamers to London via the Cape.
 The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

S.S.	Tons	From— Shanghai, Kobe
"DONGOLA"	8,083	7th Jan. Noon
"MOREA"	10,911	9th Jan. 4 p.m.
"TALMA"	10,000	11th Jan.
"KASHMIR"	8,983	24th Jan.
"SARDINIA"	8,884	24th Jan.
"TILAWA"	10,000	24th Jan.
"TAKIWA"	8,500	3rd Feb.
"MALWA"	10,941	7th Feb.
"TANDA"	8,988	21st Feb.
"KASHGAR"	9,005	21st Feb.
"SARDINIA"	8,884	31st Mar.
"SICILIA"	8,813	7th Mar.
"ARAFURA"	8,000	7th Mar.
"MANTUA"	10,902	21st Mar.
"MACEDONIA"	11,089	3rd Apr.
"ST. ALBANS"	4,500	4th Apr.
"SARDINIA"	8,884	17th Apr.
"NAGOYA"	8,884	23rd Apr.
"MOREA"	10,911	1st May
"TANDA"	8,988	9th May
"KALYAN"	9,118	15th May
"MALWA"	10,941	29th May
"KASHMIR"	8,983	12th Jan.
"MANTUA"	10,902	25th Jan.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Bangkok must delay their own Hotel expenses at Singapore while awaiting the on carrying steamer.
 All cabins are fitted with Electric Fans free of charge.
 Parcels measuring not more than 14 ft. x 3 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.

P. & O. Building, Cross Street, Central, HONGKONG.

CHINA NAVIGATION CO. LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
AMOY & SHANGHAI	"SUNNING"	On 7th Jan., 11 a.m.
SHANGHAI & TSINGTAO	"LINAN"	On 7th Jan., Noon.
HOIHOW, PAKHOI & HAIPHONG	"TAMING"	On 8th Jan., 10 a.m.
SWATOW & SHANGHAI	"SZEGHVEN"	On 8th Jan., 11 a.m.
SHANGHAI & TSINGTAO	"LIANGCHOW"	On 10th Jan., Noon.
SWATOW & SHANGHAI	"SHANTUNG"	On 10th Jan., 11 a.m.
AMOY & SHANGHAI	"SUIYANG"	On 12th Jan., 11 a.m.
SWATOW & SINGAPORE	"KWANGTUNG"	On 13th Jan., 5 p.m.
SHANGHAI & BANGKOK	"TEAN"	On 13th Jan., 11 a.m.
SWATOW & SHANGHAI	"TINGCHOW"	On 14th Jan., Noon.
SHANGHAI & TSINGTAO	"SINKIANG"	On 15th Jan., 11 a.m.
SWATOW & SHANGHAI	"KIANGSU"	On 18th Jan., D.L.
AMOY, SWATOW & SINGAPORE	"KAYING"	On 20th Jan., 11 a.m.

SHANGHAI LINE—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Fookow), Tuesdays (via Amoy), Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE.

Telephone: Central 38.

CARGO AND PASSAGE CAN BE VIEWED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATIONS.

Steamer	Due at Hongkong on or about	Due to sail for Manila, Port Banga, Thursday Is., & Australia on or about
"OHANGSHA"	10th Jan., 1925	17th Jan., 1925
"TAIYUAN"	23rd Feb., "	28th Feb., "

This steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A daily qualified Doctor is carried. Reduced Fares Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For freight and passage, apply to— BUTTERFIELD & SWIRE, Agents.

Telephone No. Central 38.

DODWELL & CO., LTD.

NEW YORK BERTH

FOR NEW YORK AND BOSTON via SUEZ.

S.S. "KENDAL CASTLE" ... Sails about 2nd Feb.
 S.S. "WBAV CASTLE" ... Sails about 2nd March

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (TUMBE).

TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALI ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE

£66.

NEXT SAILINGS

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "VENEZIA" ... Sails about 10th Jan., 1925.
 S.S. "NUMIDIA" ... Sails about 14th Jan., "
 S.S. "LACONIA" ... Sails about 22nd Jan., "
 S.S. "FIUME-L" ... Sails about 1st Feb., "

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "ROSANDRA" ... Sails about 5th Jan., 1925.
 S.S. "NUMIDIA" ... Sails about 2nd Feb., "
 S.S. "VENEZIA" ... Sails about 7th Feb., "
 S.S. "LACONIA" (cargo only) ... Sails about 26th Feb., "
 S.S. "FIUME-L" ... Sails about 27th Mar., "

NATAL LINE OF STEAMERS.

FROM CAIRO, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMZUMBI" ... Sails about 16th March
 S.S. "UMONA" ... Sails about 16th April

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED

Tele. Central 1039.

Agents.

AMERICAN FAR EAST LINE

OPERATED FOR

UNITED STATES SHIPPING BOARD

By STRUTHERS & BARRY, Managing Operators.

REGULAR FAST FREIGHT SERVICE.

TO SAN FRANCISCO AND LOS ANGELES
 FROM HONGKONG BY DIRECT ROUTE
 (23 days to San Francisco. 25 days to Los Angeles)

U.S.S. "WEST JESTER" ... Due Hongkong 12th Jan.
 U.S.S. "WEST PROSPECT" ... Due Hongkong 18th Jan.
 U.S.S. "WEST PROSPECT" ... Due Hongkong 25th Jan.
 Leave Hongkong 21st Jan.

Cargo accepted for Transshipment at San Francisco to Weekly Sailings for Atlantic Seaboard Ports. Through Bills of Lading issued to U.S. and Canadian Overland Points.

TO MANILA, CEBU, ILOILO AND ZAMBOANGA.

U.S.S. "WEST CHOPAKA" ... Due Hongkong 12th Jan.
 U.S.S. "WEST CHOPAKA" ... Due Hongkong 18th Jan.

TO MANILA, SINGAPORE, ZAMBOANGA, AND CEBU.

U.S.S. "WEST CARMONA" ... Due Hongkong 20th Jan.
 U.S.S. "WEST CARMONA" ... Due Hongkong 26th Jan.

Through Bills of Lading issued to all Ports not served.

For Full Information, Apply to—

STRUTHERS AND BARRY.

L. EVERETT, Inc. 1st Floor, Queen's Building.
 General Agent, G. F. BRADFORD, Res. Agent.
 Japan, China, Philippine Islands, Indo-China, Straits Settlement. Phone: Central 8008.

Y. K. Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.

Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE

KEELUNG, HONGKONG, CANTON & HAIPHONG

For CANTON

For HAIPHONG via Hoih & Pakhoi

For KEELUNG via Swatow & Amoy

For further particulars please apply to—

Branch Office 8, MITARAI Agency.
 No. 27, Benham Street West, Toy Floor King's Building.
 Tel. Central No. 165, Tel. Central No. 140 & 145.

POST OFFICE NOTICE.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

INWARD MAILS.

From	Per	Date
STRAITS via Negapatam (Papers only), London, 4th Dec. 1924.	Dongola Olara Jolson	7th Jan.
HAIPHONG U.S.A., HONOLULU, JAPAN & SHANGHAI	Insolite Pres. Wilson Pres. Madison	8th Jan.
MANILA EUROPE via Soer (Letters & Papers, London, 11th Dec. 1924.)	Morea	8th Jan.
CANADA, U.S.A., JAPAN, SHANGHAI, EUROPE via CANADA (London, 8th Dec. 1924.)	Empire of Russia	8th Jan.
EUROPE via SIBERIA London, 12th Dec. 1924.	Chengtu	8th Jan.
SHANGHAI	Taiwan	8th Jan.
STRAITS	Changsha	10th Jan.
AUSTRALIA & MANILA	Mishima Maru	13th Jan.
AUSTRALIA & MANILA	Hakusan Maru	13th Jan.
JAPAN	Aki Maru	19th Jan.
U.S.A., CANADA, JAPAN AND SHANGHAI	Pres. Jackson	24th Jan.

OUTWARD MAILS.

For	Per	Date
Amoy and Calcutta Shanghai Japan, Canada, U.S. Central and South America EUROPE via VANCOUVER, R.C. due Vancouver, R.C., 26th Jan. Ship sails at daylight on Thursday, 8th January	Sunning Tairoa Emp. of Asia	Wednesday 7th, 9.30 A.M. 11.30 A.M.
Swatow Amoy	Kuang Sang Aisung	Thursday 8th, 8.30 A.M. 10.30 A.M.
Holhow, Peking and Haiphong Manila, Straits and Parrels only for Germany via Hamburg Shanghai and Japan	Tuning Hindenburg Amboise Hydrangea	Thursday 8th, 8.30 A.M. 10.30 A.M. 2.30 P.M. 3.30 P.M.
Swatow, Amoy and Foochow Shanghai and Japan Manila	Hai Yang Morea Emp. of Russia	Friday 9th, 2.30 P.M. 3.30 P.M.
Shanghai, Japan, Canada, U.S.A., Central and South America, and EUROPE via Victoria, B.C. due Victoria, B.C., 22nd Jan.	Pres. Madison	Parcels, 9th, 5.00 P.M. Registration, 10th, 8.00 A.M. Letters, 8.30 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via MANSEILLES due Marseilles, 6th February, 1925	Macedonia	Parcels, 9th, 5.00 P.M. Registration, 10th, 8.00 A.M. Letters, 8.30 A.M.
Manila Shanghai Hobrow and Haiphong	Suining Liangchow Mingyang	Sunday 11th, 9.00 A.M.
Swatow, Amoy and Foochow	Kaic Maru	Sunday 11th, 2.30 P.M.
Straits	Elpenor	Tuesday, 13th, Noon
Swatow, Amoy and Foochow	Hatching	Tuesday, 13th, Noon
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via Marseilles due Marseilles, 14th Feb.	Hakusan Maru	Wednesday, 14th, 8.45 A.M. 9.30 A.M.
Straits	Van Overstraten	Thursday, 15th, 11.30 A.M.
Swatow, Amoy and Foochow	Amir Leion	Saturday, 17th, 4.15 P.M. 5.00 P.M.
Manila	Pres. Jackson	Sunday, 25th, 9.00 A.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

LONDON SERVICE (DIRECT).

*ELPENOR ... 12TH JAN. London, Rotterdam & Hamburg
*SARPEDON ... 27TH JAN. Marseilles, London, Rotterdam & Glasgow
*ADRASTUS ... 2ND FEB. Amsterdam, London & Hamburg
*TROCUS ... 9TH FEB. Marseilles, London, Rotterdam & Hamburg
*via Oran.

LIVERPOOL SERVICE (DIRECT OR VIA CONTINENTAL PORTS)

*TITAN ... 20TH JAN. Genoa, Marseilles, Liverpool & Glasgow
*BELLEROPHON ... 1ST FEB. Marseilles, Havre, Liverpool & Glasgow
*PROTESILAHUS ... 19TH FEB. Genoa, Marseilles, Liverpool & Glasgow
*ANTILCHUS ... 1ST MAR. Marseilles, Havre, Liverpool & Glasgow
*via Port Sudan.

PACIFIC SERVICE (VIA KOBE AND YOKOHAMA).

*PHUOCETTES ... 16TH JAN. Victoria, Seattle & Vancouver
*TALTHYBIUS ... 10TH FEB. Victoria, Seattle & Vancouver

NEW YORK SERVICE (VIA SUEZ OR PANAMA).

*IXION ... 28TH JAN. Boston, New York, Baltimore via Suez
*ATREUS ... 8TH JAN. Boston, New York, Baltimore via Suez
*K. COMPAUION ... 19TH FEB. Boston, New York, Baltimore via Suez

PASSENGER SERVICE

*PATROCLUS ... 5TH FEB. Shanghai
*SARPEDON ... 27TH JAN. Singapore, Marseilles & London
*PATROCLUS ... 10TH MAR. Singapore, Marseilles & London
*ANTENOR ... 7TH APR. Singapore, Marseilles & London
*HECTOR ... 5TH MAY Singapore, Marseilles & London
Also cargo steamers with limited passenger accommodation at specially reduced fares.

FOR FREIGHT AND PASSAGE RATES AND ALL INFORMATION, APPLY TO BUTTERFIELD & SWIRE AGENTS.

COMMERCIAL.
OPENING QUOTATIONS.

January 6th, 1925.

On LONDON—	
Telegraphic Transfer	3/4
Bank Bills, on demand	2/4 1/16
Bank Bills, at 30 days' sight	2/4
Bank Bills, at 4 months' sight	2/4 1/2
Credits, at 4 months' sight	2/4 1/2
Documentary Bills, 4 months' sight	2/5
On PARIS—	
Bank Bills, on demand	1.035
Credits, 4 months' sight	1.135
On NEW YORK—	
Bank Bills, on demand	53 1/2
Credits, at 30 days' sight	57 1/2
On BOMBAY—	
Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2
On CALCUTTA—	
Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2
On SHANGHAI—	
Bank Bills, at sight	nom.
Private, 30 days' sight	143 1/2
On YOKOHAMA—	
Bank Bills, on demand	111 1/2
On MANILA—	
On demand	100
On SINGAPORE—	
On demand	138
On HAIPHONG—	
On demand	nom.
On SAIGON—	
On demand	79 1/2
On BANGKOK—	
On demand	8.58
Government, Bank's Buying rate	48.6
Gold LRA, 100 fine, per tael	32 1/2
BAR SILVER, per oz.	32 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital	\$50,000,000
Issued and Fully Paid-up	\$30,000,000
Reserve Funds	
—Sinking	\$24,500,000
—Silver	\$26,500,000
Reserve Liability of Proprietors	\$30,000,000

Court of Directors:
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H. P. WHITE, Esq., Deputy Chairman
R. D. F. BELL, Esq.
W. H. BELL, Esq.
A. H. COMPTON, Esq.
Hon. Mr. P. H. HOLYAK.
J. A. PLUMMER, Esq.
T. G. WEALE, Esq.
G. M. YOUNG, Esq.

Chief Manager:
A. H. BARLOW, Esq.
Manager: Shanghai—G. H. STITT, Esq.

LONDON BANKERS:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in Local
CURRENCY and FIXED DEPOSITS received
for one year or shorter periods in Local
Currency and Sterling on terms which will be
quoted on application.
Hongkong, 16th November, 1924. [27]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG & SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.
Interest on Deposits is allowed on the
Minimum Monthly Balances at 3 1/2 per cent.
per annum.
For the Hongkong & Shanghai Banking
Corporation.
A. H. BARLOW, Chief Manager.
Hongkong, 2nd September, 1924. [28]

CHARTERED BANK OF INDIA,
AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

Paid-up Capital	£3,000,000
Reserve Fund	£3,500,000
Reserve Liability of Proprietors	£3,000,000

FOREIGN EXCHANGE and General Banking
Business transacted.
CURRENT ACCOUNTS opened and Fixed
Deposits received for one year or shorter
periods at rates which will be quoted on
application.
A. H. FERGUSON, Manager.
Hongkong, April 1st, 1924. [31]

THE BANK OF TAIWAN,
LIMITED.

(TAIWAN GINKO.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	Yen 62,500,000
Reserve Fund	Yen 12,980,000

HEAD OFFICE—TAIPEI FORMOSA.

BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka,
Moji.
CHINA—Chinan Kwei, Kanton, Kowloon,
Makung, Nanking, Peking, Shanghai,
Tientsin, Hankow, Canton, Tientsin,
Tientsin, Aikow.
CHINA—Shanghai, Hankow, Kowloon,
Amoy, Foochow, Swatow, Canton.
CHINA—Hongkong, Bangkok, Singapore,
Bombay, London, New York.

LONDON BANKERS:
LONDON COUNTER WESTMINSTER AND
PARIS BANK.

The Bank has Correspondents in Com-
mercial Centres in the European Continent,
Russia, Manchuria, Tientsin, Japan, Indo-
China, Siam, India, Philippines Islands, Java,
and other Dutch Indies, Australia, America,
etc.
Interest allowed on Current Accounts and
Fixed Deposits at Rates which will be quoted
on application.
Z. YAMAMOTO, Manager.
Hongkong Branch,
4, Des Voeux Road,
Hongkong, 26th June, 1924.

HYGIENIC
MACHINE-MADE
Cigarettes

OBVIOUSLY
MACHINE-MADE CIGARETTES
are more HYGIENIC and more
CONSISTENTLY WELL MADE than
those made by any other process.

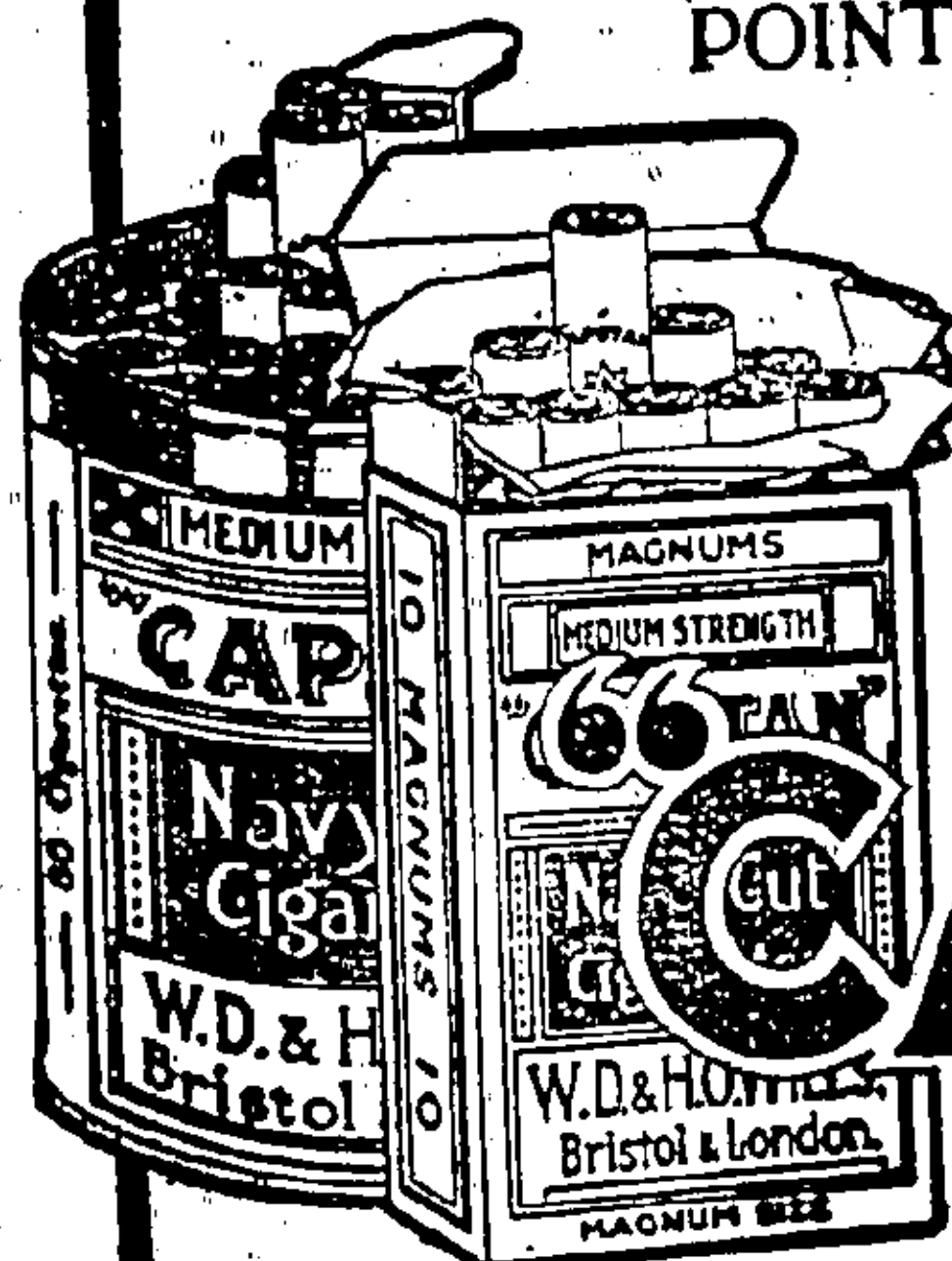
In the manufacturing of "CAPSTAN" Cigarettes for instance

POINT No 1

Pure dust-free tobacco leaf is fed
Modern Machines in Model Factories
and no soiled human hand comes into
contact with the cigarette during the
process of manufacture.

POINT No 2

Machine-Made Cigarettes are uniform-
ly well made. Each paper receives its
proper quota of tobacco leaf and is
rolled to the correct degree of
"tightness." This Uniformity is impossible
to attain under any other process.



CAPSTAN
THE COOL HYGIENIC SMOKE

ASK THE MAN WHO KNOWS!

THE MERCANTILE BANK OF INDIA,
LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 2.

Authorized Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,800,000
Reserve Fund	£2,450,000

BANKERS:
THE BANK OF ENGLAND
and
MIDLAND BANK, LTD.

BRANCHES:
Bangkok, Calcutta, Canton, Hongkong, India, Japan, Kanton, Kobe, London, Lyons, Madras, Manilla, Peking, Rangoon, Shanghai, Singapore, Siam, Tientsin, Yokohama.

HONGKONG BRANCH:
Every description of Banking and
Exchange Business transacted.
Interest allowed on Current Accounts at
3 per cent per annum on Daily Balances
and on Fixed Deposits at Rates that may be
ascertained on application.
N. C. WILSON, Manager.
7, Queen's Road Central,
Hongkong, February 11th, 1924. [30]

BANQUE DE L'INDO-CHINE,
PARIS.

Head Office: 84 Boulevard Haussmann, Paris.

Subscribed Capital	Fr. 70,000,000
Paid-up Capital	Fr. 65,400,000
Reserve Fund	Fr. 59,667,354

BRANCHES:
Bangkok, Hongkong, Saigon, Shanghai, Singapore, Siam, Tientsin, Yokohama.
Other branches in Indo-China, Annam, Tonkin, Laos, Cambodia, etc.

IN FRANCE: Compagnie Nationale d'Es-
compte de Paris, Credit Lyonnais,
Banque de Paris et des Pays-Bas,
Credit Industriel et Commercial,
Societe Generale.
IN LONDON: The National Provincial
and Union Bank of England, Ltd.,
Comptoir National d'Escompte de
Paris, Credit Lyonnais.
IN NEW YORK: J. P. Morgan and Co.
French-American Banking Corpora-
tion, Guaranty Trust Co., of New
York.

Interest allowed on Current Accounts and
Fixed Deposits according to arrangement.
Every description of Banking and Exchange
Business transacted.
A. LECOT, Manager.
Hongkong, 9th March, 1924. [33]

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE: No. 10, Des Voeux Road Central, HONGKONG.

Established 1918.

Authorized Capital	\$10,000,000.00
Paid-up Capital	\$5,000,000.00
Reserve Fund	\$5,000,000.00

Every description of Banking and Exchange
business transacted. Loans granted on ap-
proved securities.
Interest allowed on Current Deposit Ac-
counts at the rate of Two per cent per annum,
on Savings Accounts Four per cent per
annum, and on Fixed Deposits at the follow-
ing rates:

	Per annum.
For 3 months at the rate of 3 per cent.	
For 6 " " " " " " " "	
For 12 " " " " " " " "	
"KAN-TONG PO," Chief Manager, Hongkong, March 14th, 1924. [34]	

THE BANK OF CHINA,
行銀國中(Specially authorized by Presidential
Mandate of the Republic of China on
the 12nd of November, 1917.)

Authorized Capital	\$80,000,000.00
Paid-up Capital	\$18,778,400.00
Reserve Funds	\$62,221,600.00

HEAD OFFICE—PEKING

HONGKONG BRANCH—4, Queen's Road
Central. Branches and Sub-branches at
over China and Correspondents in Europe,
America, and other parts of the world.

LONDON BANKERS—The National Provincial
and Union Bank of England, Ltd. The
Guaranty Trust Co. of New York.
NEW YORK BANKERS—The Irving National
Bank, The Equitable Trust Co., New York.

Interest allowed on Current Accounts and
Fixed Deposits. Terms on application.
Every description of Banking Business
transacted.
Loans granted on Approved Securities.
Special facilities for Home Exchange.
TSUYEE PEI,
Manager.
Hongkong, 18 September, 1921. [35]

ON SALE.

BOUND VOLUMES of the HONGKONG
WEEKLY PRESS, January to June,
1924.
With Index. Price—\$7.50.
On sale at the Hongkong Daily Press Office.

Printed and Published by HENRY ADOLPHUS CARTWRIGHT, for the HONGKONG DAILY
PRESS, Ltd., at 11, Chater Road, Victoria, Hongkong. London Office: 121, Fleet
Street, E.C. 4.

NEDERLANDSCHE HANDELS-
MAATSCHAPPIJ.NEDERLANDSE TRADING SOCIETY,
BANK.

Established 1924.

Hongkong Branch established 1905.

Authorized Capital	100,000,000
Paid-up Capital	21,500,000
Reserve Fund	80,000,000

Special Reserves ... 23,044,038
(21,870,418)

HEAD OFFICE—AMSTERDAM

Eastern Head Office—BATAVIA.

BRANCHES:—Bandjermasin, Bandone,
Banyuwangi, Batavia, Bencoolen, Djember,
Djogjakarta, The Hague, Kobe, Rangoon,
Siam, Makassar, Medan, Padang,
Palembang, Penang, Pontianak, Rangoon,
Samarang, Shanghai, Singapore,
Soerabaja, Soerakarta (Solo), Tega-
Tjilatjap and Weltevreden.

LONDON BANKERS—NATIONAL PRO-
VINCIAL BANK, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY
DESCRIPTION.W. H. GOSKAMP
Agent.THE YOKOHAMA SPECIE BANK,
LIMITED.

Capital (fully paid-up) Yen 100,000,000

Reserve Fund Yen 77,500,000

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENTS AT:
Batavia, Kobe, Rangoon,
Banyuwangi, London, Hongkong,
Bencoolen, Lyons, San Francisco,
Calcutta, Los Angeles, Seattle,
Changchun, Manila, Shanghai,
Dairen (Dairen), Nagasaki, Singapore,
Fengtien, Nagoya, Siam,
(Mukden), Newchwang, Tientsin,
Hankow, Peking, Tokyo,
Harbin, New York, Yankow,
Hosheita, Rio de Janeiro,
Kobe, Yankow.

Interest allowed on Current Accounts.

Deposits received for Fixed Periods at rates

to be obtained on application.

G. ARIMA, Manager.

Hongkong, 27th October, 1924. [36]